TOHO TITANIUM COMPANY, LIMITED (Thu, May 02, 2024)

Sell candidate since May 02, 2024

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score: -2-1 #14368/ 30045

Trend:	Sell
MV Long:	Sell
MV Short:	Buy
Pivot:	Buy
Volume:	Sell
MACD:	Sell

Tech commentaries:

No changes to the price of TOHO TITANIUM COMPANY, LIMITED stock on the last trading day (Thursday, 2nd May 2024). During the last trading day the stock fluctuated 2.06% from a day low at JP¥1,361.00 to a day high of JP¥1,389.00. The price has risen in 5 of the last 10 days and is up by 2.16% over the past 2 weeks.

The stock lies in the middle of a wide and falling trend in the short term and further fall within the trend is signaled. Given the current short-term trend, the stock is expected to fall -25.41% during the next 3 months and, with a 90% probability hold a price between JP¥942.28 and JP¥1,055.39 at the end of this 3-month period. Do note, that if the stock price manages to stay at current levels or higher, our prediction target will start to change positively over the next few days as the conditions for the current predictions will be broken.

There are mixed signals in the stock today. The TOHO TITANIUM COMPANY, LIMITED stock holds a buy signal from the shortterm Moving Average; at the same time, however, the long-term average holds a general sell signal. Since the longterm average is above the short-term average there is a general sell signal in the stock giving a more negative forecast for the stock. On further gains, the stock will meet resistance from the long-term Moving Average at JP¥1,465.11. On a fall, the stock will find some support from the short-term average at JP¥1,368.86. A break-up through the long-term average will give another buy signal, while a fall below the short-term average will add another sell signal and strengthen the general signal. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume fell during the last trading day while price remained unchanged. This may be an early warning, but it may also not. We still recommend that you pay attention over the next couple of days. A buy signal was issued from a pivot bottom point on Wednesday, April 17, 2024, and so far it has risen 2.16%. Further rise is indicated until a new top pivot has been found.

TOHO TITANIUM COMPANY, LIMITED finds support from accumulated volume at JP¥1,365.00 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at JP¥1,467.00, JP¥1,652.00 and JP¥1,685.00.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved JP¥28.00 between high and low, or 2.06%. For the last week, the stock has had daily average volatility of 2.43%.

TOHO TITANIUM COMPANY, LIMITED holds several negative signals and we believe that it will still perform weakly in the next couple of days or weeks. We, therefore, hold a negative evaluation of this stock. Due to some small weaknesses in the technical picture we have downgraded our analysis conclusion for this stock since the last evaluation from a Hold/Accumulate to a Sell candidate.

Risk: Medium

Evaluation: Sell Candidate

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