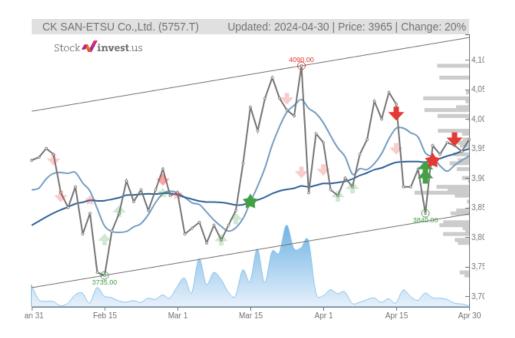
CK SAN-ETSU Co.,Ltd. (Tue, Apr 30, 2024)

Buy candidate since Apr 22, 2024 Gain 0.25%



StockInvest.us Gyneju st. 14, "ROCKIT" Vilnius, LT-01109 Lithuania

> score: -0.741 #11015/30074

Trend: MV Long: MV Short:

Sell

Buy

Volume:

MACD:

Tech commentaries:

The CK SAN-ETSU Co.,Ltd. stock price gained 0.507% on the last trading day (Tuesday, 30th Apr 2024), rising from JP¥3,945.00 to JP¥3,965.00. During the last trading day the stock fluctuated 0.632% from a day low at JP¥3,955.00 to a day high of JP¥3,980.00. The price has fallen in 5 of the last 10 days and is down by -1.49% for this period. Volume fell on the last day by -600 shares and in total, 2 thousand shares were bought and sold for approximately JP¥9.12 million. You should take into consideration that falling volume on higher prices causes divergence and may be an early warning about possible changes over the next couple of days.

The stock lies in the middle of a weak rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the stock is expected to rise 3.11% during the next 3 months and, with a 90% probability hold a price between JP¥3,958.52 and JP¥4,266.62 at the end of this 3-month period.

The CK SAN-ETSU Co.,Ltd. stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock, but the stock has a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections down, there will be some support from the lines at JP¥3,937.14 and JP¥3,949.43. A breakdown below any of these levels will issue sell signals. A buy signal was issued from a pivot bottom point on Friday, April 19, 2024, and so far it has risen 3.26%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Volume fell during the last trading day despite gaining prices. This causes a divergence between volume and price and it may be an early warning. The stock should be watched closely.

CK SAN-ETSU Co., Ltd. finds support from accumulated volume at JP¥3,885.00 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at JP¥4,015.00, JP¥4,035.00 and JP¥4,090.00.

In general the stock tends to have very controlled movements and with good liquidity the risk is considered very low in this stock. During the last day, the stock moved JP¥25.00 between high and low, or 0.632%. For the last week the stock has had daily average volatility of 1.71%.

CK SAN-ETSU Co., Ltd. holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development. Due to some small weaknesses in the technical picture we have downgraded our analysis conclusion for this stock since the last evaluation from a Buy to a Hold/Accumulate candidate.

Risk: Low

Evaluation: Hold/Accumulate