

SWCC SHOWA HOLDINGS CO.,LTD. (Fri, Apr 26, 2024)

Buy candidate since Oct 30, 2023

Gain 90.51%

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score: **2.99**
#2287/ 30074

Trend: Buy
MV Long: Buy
MV Short: Buy
Pivot: Sell
Volume: Buy
MACD: Buy

Tech commentaries:

The **SWCC SHOWA HOLDINGS CO.,LTD.** stock price gained **4.08%** on the last trading day (Friday, 26th Apr 2024), rising from **JP¥3,800.00** to **JP¥3,955.00**. During the last trading day the stock fluctuated **5.03%** from a day low at **JP¥3,780.00** to a day high of **JP¥3,970.00**. The price has been going up and down for this period, and there has been a **-4.47%** loss for the last 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **91 thousand** more shares were traded than the day before. In total, **234 thousand** shares were bought and sold for approximately **JP¥926.26** million.

The stock lies in the middle of a wide and strong rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the stock is expected to rise **29.51%** during the next 3 months and, with a 90% probability hold a price between **JP¥4,942.08** and **JP¥5,569.64** at the end of this 3-month period.

The **SWCC SHOWA HOLDINGS CO.,LTD.** stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at **JP¥3,940.00** and **JP¥3,806.00**. A breakdown below any of these levels will issue sell signals. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Volume is rising along with the price. This is considered to be a good technical signal. Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on **Friday, April 12, 2024**, and so far it has fallen **-4.47%**. Further fall is indicated until a new bottom pivot has been found.

On the downside, the stock finds support just below today's level from accumulated volume at **JP¥3,750.00** and **JP¥3,605.00**. On the upside the stock meets some resistance just above today's level from accumulated volume at **JP¥4,010.00**, **JP¥4,045.00** and **JP¥4,140.00**.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved **JP¥190.00** between high and low, or **5.03%**. For the last week, the stock has had daily average volatility of **4.48%**.

Several short-term signals, along with a general good trend, are positive and we conclude that the current level may hold a buying opportunity as there is a fair chance for **SWCC SHOWA HOLDINGS CO.,LTD.** stock to perform well in the short-term.

Risk: **Medium**

Evaluation: **Buy Candidate**

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