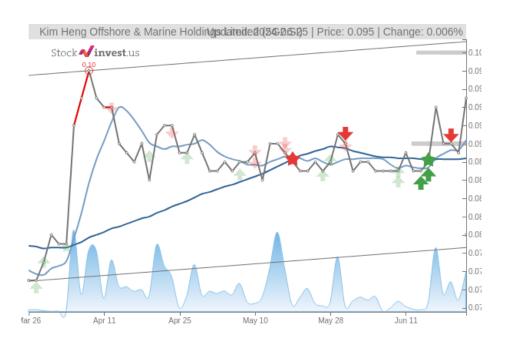
Kim Heng Offshore & Marine Holdings Limited (Tue, Jun 25, 2024)

Buy candidate since Jun 18, 2024 Gain 1.06%



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#/ 52282

Trend MV Long: MV Short: Buy Volume: Buy MACD: Buy

Tech commentaries:

The Kim Heng Offshore & Marine Holdings Ltd stock price gained 6.74% on the last trading day (Tuesday, 25th Jun 2024), rising from \$\$0.0890 to \$\$0.0950. During the last trading day the stock fluctuated 5.56% from a day low at \$\$0.0900 to a day high of \$\$0.0950. The price has risen in 4 of the last 10 days and is up by 9.2% over the past 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, 3 million more shares were traded than the day before. In total, 4 million shares were bought and sold for approximately \$\$372.45 thousand.

The stock lies in the middle of a very wide and weak rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the stock is expected to rise 3.80% during the next 3 months and, with a 90% probability hold a price between \$\$0.0816 and \$\$0.105 at the end of this 3-month period.

The Kim Heng Offshore & Marine Holdings Ltd stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the shortterm average is above the long-term average. On corrections down, there will be some support from the lines at \$\$0.0904 and \$\$0.0884. A breakdown below any of these levels will issue sell signals. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Kim Heng Offshore & Marine Holdings Ltd has increased volume and follows the last lift in the price. This is considered to be a technical positive sign as volume should follow the price-formation. Higher liquidity also reduces the general risk. Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on Monday, April 08, 2024, and so far it has fallen -3.06%. Further fall is indicated until a new bottom pivot has been found.

Kim Heng Offshore & Marine Holdings Ltd finds support from accumulated volume at S\$0.0920 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at \$\$0.0980.

This stock is usually traded at a good volume, and with minor daily changes, the risk is considered to be low. During the last day, the stock moved \$\$0.0050 (5.56%) between high and low. For the last week, the stock has had daily average volatility of 4.93%.

Kim Heng Offshore & Marine Holdings Ltd holds several positive signals and is within a weak rising trend. As the old saying says, "Let the trend be your friend.". We therefore consider it to be a good choice at these current levels and we are expecting further gains during the next 3 months. We have upgraded our analysis conclusion for this stock since the last evaluation from a Buy to a Strong Buy candidate.

Risk: Low

Evaluation: Strong Buy Candidate