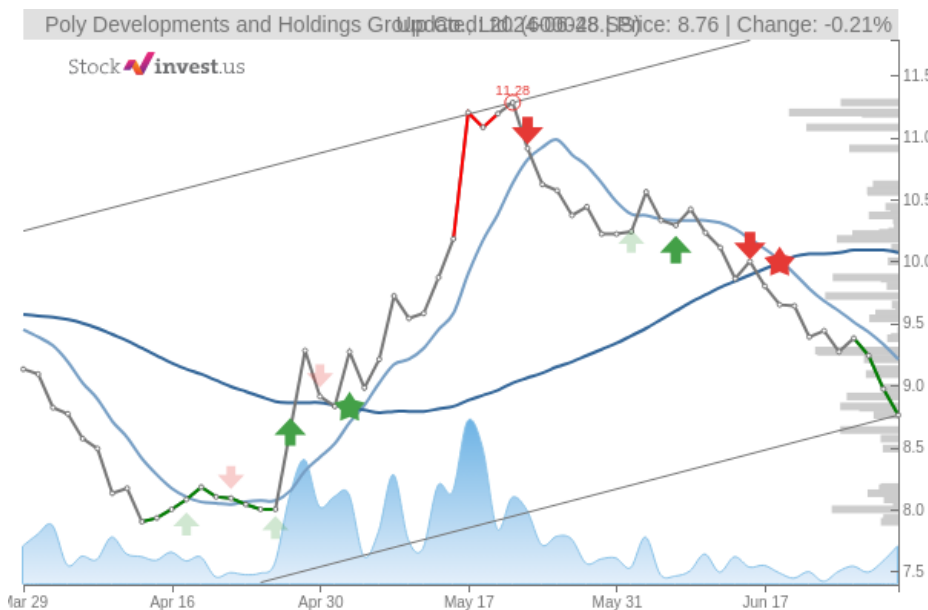


# Poly Developments and Holdings Group Co., Ltd. (Fri, Jun 28, 2024)

Sell candidate since Jun 17, 2024 Loss -10.61%

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## Tech commentaries:

The **Poly Developments and Holdings Group** stock price fell by **-2.34%** on the last day (Friday, 28th Jun 2024) from **\$8.97** to **\$8.76**. It has now fallen 3 days in a row. During the last trading day the stock fluctuated **4.14%** from a day low at **\$8.70** to a day high of **\$9.06**. The price has fallen in 8 of the last 10 days and is down by **-12.4%** for this period. Volume has increased on the last day by **36 million** shares but on falling prices. This may be an early warning and the risk will be increased slightly over the next couple of days. In total, **133 million** shares were bought and sold for approximately **\$1.17 billion**.

Given the current short-term trend, the stock is expected to rise **18.07%** during the next 3 months and, with a 90% probability hold a price between **\$10.34** and **\$14.28** at the end of this 3-month period.

There are few to no technical positive signals at the moment. The **Poly Developments and Holdings Group** stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **\$9.21** and **\$10.07**. A break-up above any of these levels will issue buy signals. A sell signal was issued from a pivot top point on **Wednesday, May 22, 2024**, and so far it has fallen **-22.34%**. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume rose on falling prices yesterday. This may be an early warning and the stock should be followed more closely.

**Poly Developments and Holdings Group** finds support from accumulated volume at **\$8.64** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at **\$9.27**, **\$9.28** and **\$9.72**.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved **\$0.360** between high and low, or **4.14%**. For the last week, the stock has had daily average volatility of **3.47%**.

The Poly Developments and Holdings Group stock holds several negative signals and despite the positive trend, we believe **Poly Developments and Holdings Group** will perform weakly in the next couple of days or weeks. Therefore, we hold a negative evaluation of this stock.

Risk: **Medium**

Evaluation: **Sell Candidate**

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