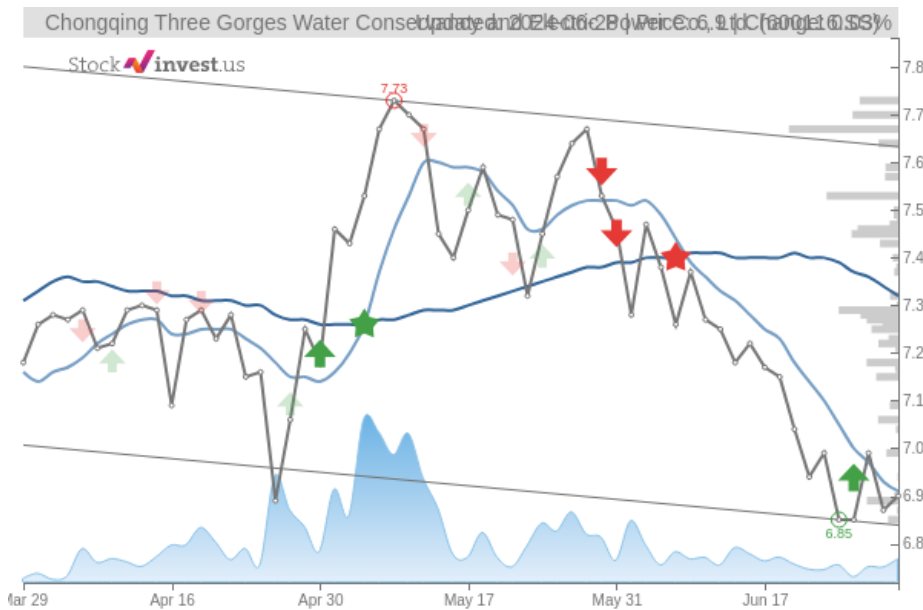


# Chongqing Three Gorges Water Conservancy and Electric Power Co.,

Hold candidate since Jun 26, 2024

Loss -1.29%

StockInvest.us  
Gyneju st. 14, "ROCKIT"  
Vilnius, LT-01109  
Lithuania



score: **-0.95**

#15764/ 54216

Trend: Sell  
MV Long: Sell  
MV Short: Sell  
Pivot: Buy  
Volume: Buy  
MACD: Sell

## Tech commentaries:

The **Chongqing Three Gorges Water Conservancy** stock price gained **0.437%** on the last trading day (Friday, 28th Jun 2024), rising from **\$6.87** to **\$6.90**. During the last trading day the stock fluctuated **1.90%** from a day low at **\$6.84** to a day high of **\$6.97**. The price has fallen in 6 of the last 10 days and is down by **-4.43%** for this period. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **2 million** more shares were traded than the day before. In total, **11 million** shares were bought and sold for approximately **\$72.74 million**.

The stock lies in the lower of a wide and falling trend in the short term, and this may normally pose a very good buying opportunity. If the lower trend floor at **\$6.84** is broken, it will firstly indicate a stronger fall rate. Given the current short-term trend, the stock is expected to fall **-2.15%** during the next 3 months and, with a 90% probability hold a price between **\$6.69** and **\$7.47** at the end of this 3-month period.

A buy signal was issued from a pivot bottom point on **Monday, June 24, 2024**, and so far it has risen 0.730%. Further rise is indicated until a new top pivot has been found. Volume is rising along with the price. This is considered to be a good technical signal. Some negative signals were issued as well, and these may have some influence on the near short-term development. The **Chongqing Three Gorges Water Conservancy** stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **\$6.91** and **\$7.32**. A break-up above any of these levels will issue buy signals. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

**Chongqing Three Gorges Water Conservancy** finds support from accumulated volume at **\$6.89** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at **\$7.29**, **\$7.53** and **\$7.67**.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved **\$0.130** between high and low, or **1.90%**. For the last week, the stock has had daily average volatility of **2.35%**.

**Chongqing Three Gorges Water Conservancy** holds several negative signals and this should be a sell candidate, but due to the general chance for a turnaround situation it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development.

Risk: **Medium**

Evaluation: **Hold/Accumulate**

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