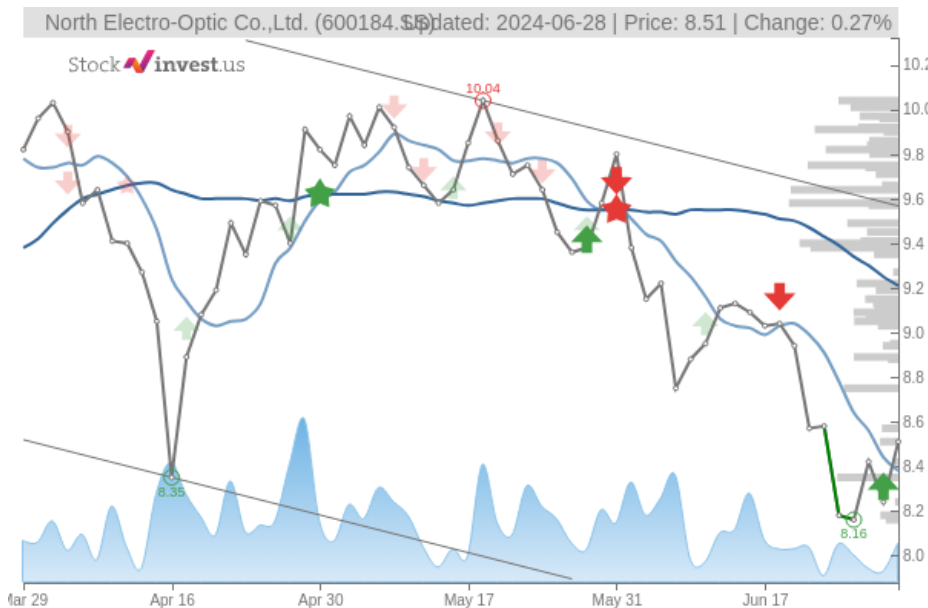


North Electro-Optic Co.,Ltd. (Fri, Jun 28, 2024)

Sell candidate since Jun 03, 2024 Loss -9.28%

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score: **-2.31**
#21089/ 54216

Trend: Sell
MV Long: Sell
MV Short: Buy
Pivot: Buy
Volume: Buy
MACD: Sell

Tech commentaries:

The **North Electro-Optic Co.,Ltd.** stock price gained **3.28%** on the last trading day (Friday, 28th Jun 2024), rising from **\$8.24** to **\$8.51**. During the last trading day the stock fluctuated **4.99%** from a day low at **\$8.21** to a day high of **\$8.62**. The price has fallen in 6 of the last 10 days and is down by **-6.38%** for this period. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **1 million** more shares were traded than the day before. In total, **3 million** shares were bought and sold for approximately **\$29.22** million.

The stock lies in the middle of a very wide and falling trend in the short term and further fall within the trend is signaled. Given the current short-term trend, the stock is expected to fall **-9.43%** during the next 3 months and, with a 90% probability hold a price between **\$6.81** and **\$8.67** at the end of this 3-month period.

A buy signal was issued from a pivot bottom point on **Tuesday, June 25, 2024**, and so far it has risen 4.29%. Further rise is indicated until a new top pivot has been found. Volume is rising along with the price. This is considered to be a good technical signal. Some negative signals were issued as well, and these may have some influence on the near short-term development. The **North Electro-Optic Co.,Ltd.** stock holds a buy signal from the short-term Moving Average; at the same time, however, the long-term average holds a general sell signal. Since the longterm average is above the short-term average there is a general sell signal in the stock giving a more negative forecast for the stock. On further gains, the stock will meet resistance from the long-term Moving Average at **\$9.21**. On a fall, the stock will find some support from the short-term average at **\$8.38**. A break-up through the long-term average will give another buy signal, while a fall below the short-term average will add another sell signal and strengthen the general signal. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

North Electro-Optic Co.,Ltd. finds support from accumulated volume at **\$8.35** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at **\$9.40**, **\$9.58** and **\$9.64**.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved **\$0.410** between high and low, or **4.99%**. For the last week, the stock has had daily average volatility of **4.05%**.

North Electro-Optic Co.,Ltd. holds several negative signals and we believe that it will still perform weakly in the next couple of days or weeks. We, therefore, hold a negative evaluation of this stock.

Risk: **Medium**

Evaluation: **Sell Candidate**

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