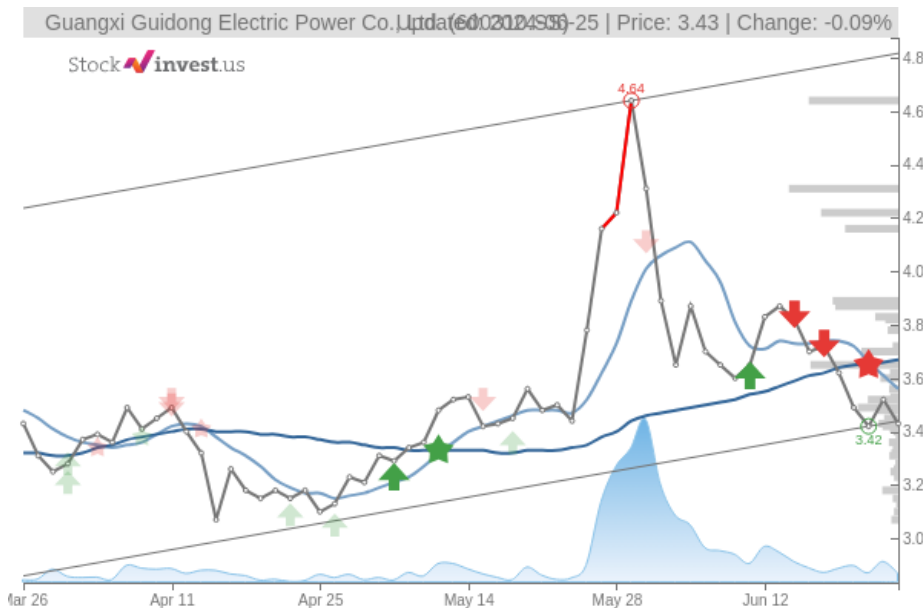


Guangxi Guidong Electric Power Co., Ltd. (Tue, Jun 25, 2024)

Hold candidate since Jun 24, 2024

Loss -2.56%

StockInvest.us
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score: **-0.98**
#13143/ 52282

Trend: Hold
MV Long: Sell
MV Short: Sell
Pivot: Buy
Volume: Sell
MACD: Sell

Tech commentaries:

The **Guangxi Guidong Electric Power Co., Ltd.** stock price fell by **-2.56%** on the last day (Tuesday, 25th Jun 2024) from **\$3.52** to **\$3.43**. During the last trading day the stock fluctuated **2.35%** from a day low at **\$3.41** to a day high of **\$3.49**. The price has fallen in 6 of the last 10 days and is down by **-6.03%** for this period. Volume fell on the last day along with the stock, which is actually a good sign as volume should follow the stock. On the last day, the trading volume fell by **-20 million** shares and in total, **27 million** shares were bought and sold for approximately **\$92.10 million**.

The stock has broken the very wide and strong rising short-term trend down. This signalizes a slower rate of rising, but may also be an early warning about a possible trend shift. Due to the trend being broken there will now be resistance at the bottom line of the trend at **\$3.44**. A reaction back to this level may hold a second chance to get out before further falls.

A buy signal was issued from a pivot bottom point on **Friday, June 21, 2024**, and so far it has risen 0.292%. Further rise is indicated until a new top pivot has been found. Some negative signals were issued as well, and these may have some influence on the near short-term development. The **Guangxi Guidong Electric Power Co., Ltd.** stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **\$3.56** and **\$3.67**. A break-up above any of these levels will issue buy signals. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume fell together with the price during the last trading day and this reduces the overall risk as volume should follow the price movements.

Guangxi Guidong Electric Power Co., Ltd. finds support from accumulated volume at \$3.42 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at **\$3.65**, **\$3.89** and **\$4.22**.

This stock may move much during the day (volatility) and with a large prediction interval from the Bollinger Band this stock is considered to be "high risk". During the last day, the stock moved **\$0.0800** between high and low, or **2.35%**. For the last week, the stock has had daily average volatility of **3.90%**.

Guangxi Guidong Electric Power Co., Ltd. holds several negative signals and this should be a sell candidate, but due to the general chance for a turnaround situation it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development.

Risk: High

Evaluation: Hold/Accumulate

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