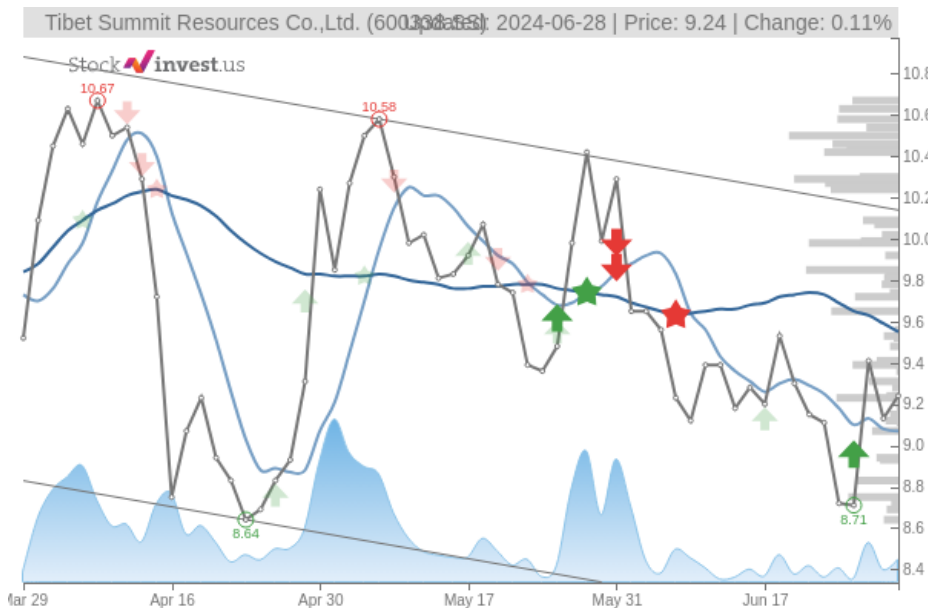


# Tibet Summit Resources Co.,Ltd. (Fri, Jun 28, 2024)

Sell candidate since Jun 03, 2024

Loss -4.25%

StockInvest.us  
Gyneju st. 14, "ROCKIT"  
Vilnius, LT-01109  
Lithuania



score: **-1.95**  
#19486/ 54216

Trend: Sell  
MV Long: Sell  
MV Short: Buy  
Pivot: Buy  
Volume: Buy  
MACD: Buy

## Tech commentaries:

The **Tibet Summit Resources Co.,Ltd.** stock price gained **1.20%** on the last trading day (Friday, 28th Jun 2024), rising from **\$9.13 to \$9.24**. During the last trading day the stock fluctuated **3.96%** from a day low at **\$9.10** to a day high of **\$9.46**. The price has fallen in 7 of the last 10 days and is down by **-0.43%** for this period. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **3 million** more shares were traded than the day before. In total, **14 million** shares were bought and sold for approximately **\$133.60** million.

The stock lies in the middle of a very wide and falling trend in the short term and further fall within the trend is signaled. Given the current short-term trend, the stock is expected to fall **-6.82%** during the next 3 months and, with a 90% probability hold a price between **\$7.54** and **\$9.45** at the end of this 3-month period.

A buy signal was issued from a pivot bottom point on **Tuesday, June 25, 2024**, and so far it has risen 6.08%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Volume is rising along with the price. This is considered to be a good technical signal. Some negative signals were issued as well, and these may have some influence on the near short-term development. The **Tibet Summit Resources Co.,Ltd.** stock holds a buy signal from the short-term Moving Average; at the same time, however, the long-term average holds a general sell signal. Since the longterm average is above the short-term average there is a general sell signal in the stock giving a more negative forecast for the stock. On further gains, the stock will meet resistance from the long-term Moving Average at **\$9.55**. On a fall, the stock will find some support from the short-term average at **\$9.07**. A break-up through the long-term average will give another buy signal, while a fall below the short-term average will add another sell signal and strengthen the general signal.

**Tibet Summit Resources Co.,Ltd.** finds support from accumulated volume at \$9.23 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at **\$9.85**, **\$10.29** and **\$10.50**.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved **\$0.360** between high and low, or **3.96%**. For the last week, the stock has had daily average volatility of **4.73%**.

**Tibet Summit Resources Co.,Ltd.** holds several negative signals and we believe that it will still perform weakly in the next couple of days or weeks. We, therefore, hold a negative evaluation of this stock.

Risk: **Medium**

Evaluation: **Sell Candidate**

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