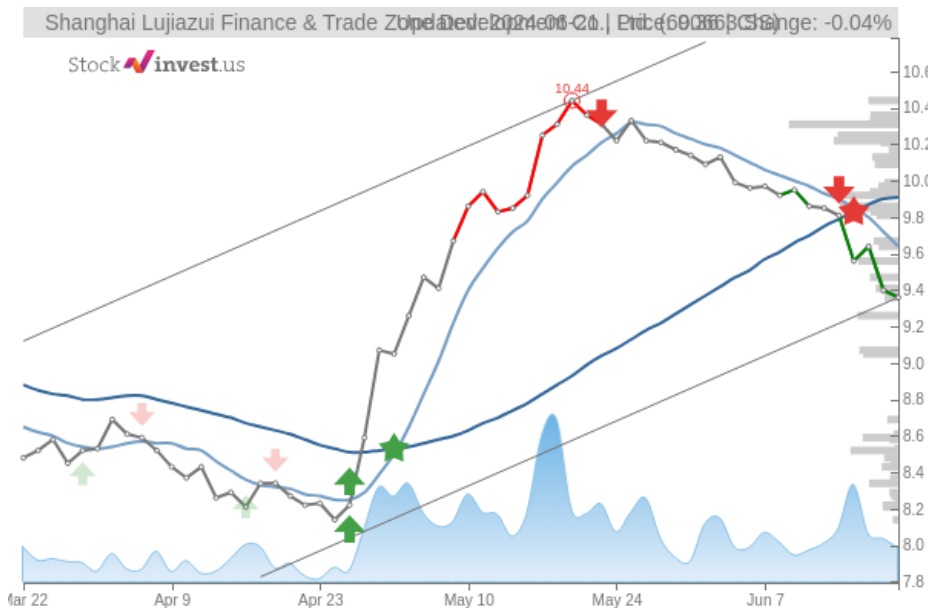


# Shanghai Lujiazui Finance & Trade Zone Development Co., Ltd. (Fri, Jun

Hold candidate since Jun 21, 2024

StockInvest.us  
Gyneju st. 14, "ROCKIT"  
Vilnius, LT-01109  
Lithuania



score: **-0.529**  
#11432/ 50000

Trend: Buy  
MV Long: Sell  
MV Short: Sell  
Pivot: Sell  
Volume: Sell  
MACD: Sell

## Tech commentaries:

The **Shanghai Lujiazui Finance & Trade Zone** stock price fell by **-0.426%** on the last day (Friday, 21st Jun 2024) from **\$9.40** to **\$9.36**. During the last trading day the stock fluctuated **2.47%** from a day low at **\$9.31** to a day high of **\$9.54**. The price has fallen in 7 of the last 10 days and is down by **-6.02%** for this period. Volume fell on the last day along with the stock, which is actually a good sign as volume should follow the stock. On the last day, the trading volume fell by **-947 thousand** shares and in total, **6 million** shares were bought and sold for approximately **\$55.84 million**.

Given the current short-term trend, the stock is expected to rise **23.07%** during the next 3 months and, with a 90% probability hold a price between **\$11.52** and **\$13.81** at the end of this 3-month period.

There are few to no technical positive signals at the moment. The **Shanghai Lujiazui Finance & Trade Zone** stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **\$9.64** and **\$9.91**. A break-up above any of these levels will issue buy signals. A sell signal was issued from a pivot top point on **Tuesday, May 21, 2024**, and so far it has fallen **-10.34%**. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume fell together with the price during the last trading day and this reduces the overall risk as volume should follow the price movements.

**Shanghai Lujiazui Finance & Trade Zone** finds support from accumulated volume at **\$9.26** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at **\$10.22**, **\$10.25** and **\$10.31**.

This stock is usually traded at a good volume, and with minor daily changes, the risk is considered to be low. During the last day, the stock moved **\$0.230 (2.47%)** between high and low. For the last week, the stock has had daily average volatility of **3.05%**.

**Shanghai Lujiazui Finance & Trade Zone** holds several negative signals and this should be a sell candidate, but due to the general chance for a turnaround situation it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development. We have upgraded our analysis conclusion for this stock since the last evaluation from a Sell to a Hold/Accumulate candidate.

Risk: **Low**

Evaluation: **Hold/Accumulate**

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