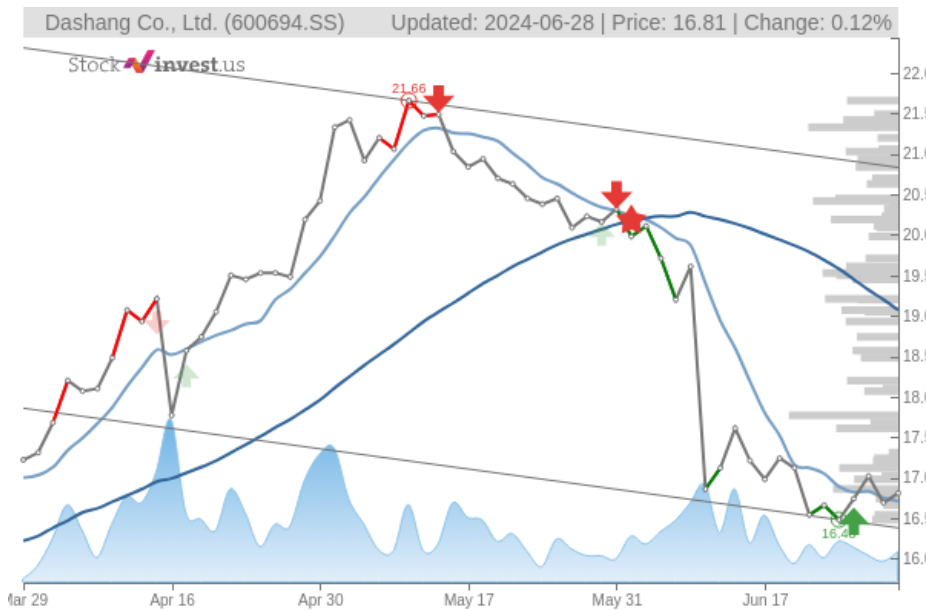


Dashang Co., Ltd. (Fri, Jun 28, 2024)

Sell candidate since Jun 14, 2024

Loss -2.32%

StockInvest.us
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Vilnius, LT-01109
Lithuania



score: **-3.38**
#24787/ 54216

Trend: Sell
MV Long: Sell
MV Short: Buy
Pivot: Buy
Volume: Buy
MACD: Buy

Tech commentaries:

The **Dashang Co., Ltd.** stock price gained **0.719%** on the last trading day (Friday, 28th Jun 2024), rising from **\$16.69** to **\$16.81**. During the last trading day the stock fluctuated **2.22%** from a day low at **\$16.66** to a day high of **\$17.03**. The price has been going up and down for this period, and there has been a **-2.32%** loss for the last 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **414 thousand** more shares were traded than the day before. In total, **2 million** shares were bought and sold for approximately **\$36.48** million.

The stock lies in the lower of a very wide and falling trend in the short term, and this may normally pose a very good buying opportunity. If the lower trend floor at **\$16.38** is broken, it will firstly indicate a stronger fall rate. Given the current short-term trend, the stock is expected to fall **-6.62%** during the next 3 months and, with a 90% probability hold a price between **\$15.29** and **\$19.45** at the end of this 3-month period.

A buy signal was issued from a pivot bottom point on **Monday, June 24, 2024**, and so far it has risen 2.00%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Volume is rising along with the price. This is considered to be a good technical signal. Some negative signals were issued as well, and these may have some influence on the near short-term development. The **Dashang Co., Ltd.** stock holds a buy signal from the short-term Moving Average; at the same time, however, the long-term average holds a general sell signal. Since the long-term average is above the short-term average there is a general sell signal in the stock giving a more negative forecast for the stock. On further gains, the stock will meet resistance from the long-term Moving Average at **\$19.07**. On a fall, the stock will find some support from the short-term average at **\$16.71**. A break-up through the long-term average will give another buy signal, while a fall below the short-term average will add another sell signal and strengthen the general signal.

Dashang Co., Ltd. finds support from accumulated volume at **\$16.74** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at **\$17.77**, **\$19.53** and **\$20.42**.

This stock may move much during the day (volatility) and with a large prediction interval from the Bollinger Band this stock is considered to be "high risk". During the last day, the stock moved **\$0.370** between high and low, or **2.22%**. For the last week, the stock has had daily average volatility of **2.79%**.

Dashang Co., Ltd. holds several negative signals and we believe that it will still perform weakly in the next couple of days or weeks. We, therefore, hold a negative evaluation of this stock.

Risk: **High**

Evaluation: **Sell Candidate**

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