

Changjiang Publishing & Media Co.,Ltd (Fri, Jun 28, 2024)

Sell candidate since Jun 27, 2024

Gain 2.15%

StockInvest.us
Gyneju st. 14, "ROCKIT"
Vilnius, LT-01109
Lithuania



score: **-1.92**

#19364/ 54216

Trend: Buy
MV Long: Buy
MV Short: Buy
Pivot: Sell
Volume: Buy
MACD: Sell

Tech commentaries:

The **Changjiang Publishing & Media Co.,Ltd** stock price gained **2.15%** on the last trading day (Friday, 28th Jun 2024), rising from **\$7.89** to **\$8.06**. During the last trading day the stock fluctuated **3.96%** from a day low at **\$7.83** to a day high of **\$8.14**. The price has fallen in 6 of the last 10 days and is down by **-8.72%** for this period. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **1 million** more shares were traded than the day before. In total, **13 million** shares were bought and sold for approximately **\$108.65 million**.

The stock lies in the middle of a wide and weak rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the stock is expected to rise **5.32%** during the next 3 months and, with a 90% probability hold a price between **\$8.07** and **\$9.38** at the end of this 3-month period.

The **Changjiang Publishing & Media Co.,Ltd** stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock, but the stock has a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections down, there will be some support from the lines at **\$7.91** and **\$8.00**. A breakdown below any of these levels will issue sell signals. Volume is rising along with the price. This is considered to be a good technical signal. Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on **Wednesday, June 26, 2024**, and so far it has fallen - 0.124%. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

Changjiang Publishing & Media Co.,Ltd finds support from accumulated volume at **\$8.03** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at **\$8.07**, **\$8.19** and **\$8.83**.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved **\$0.310** between high and low, or **3.96%**. For the last week, the stock has had daily average volatility of **3.81%**.

Changjiang Publishing & Media Co.,Ltd holds several negative signals and we believe that it will still perform weakly in the next couple of days or weeks. We, therefore, hold a negative evaluation of this stock.

Risk: **Medium**

Evaluation: **Sell Candidate**

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