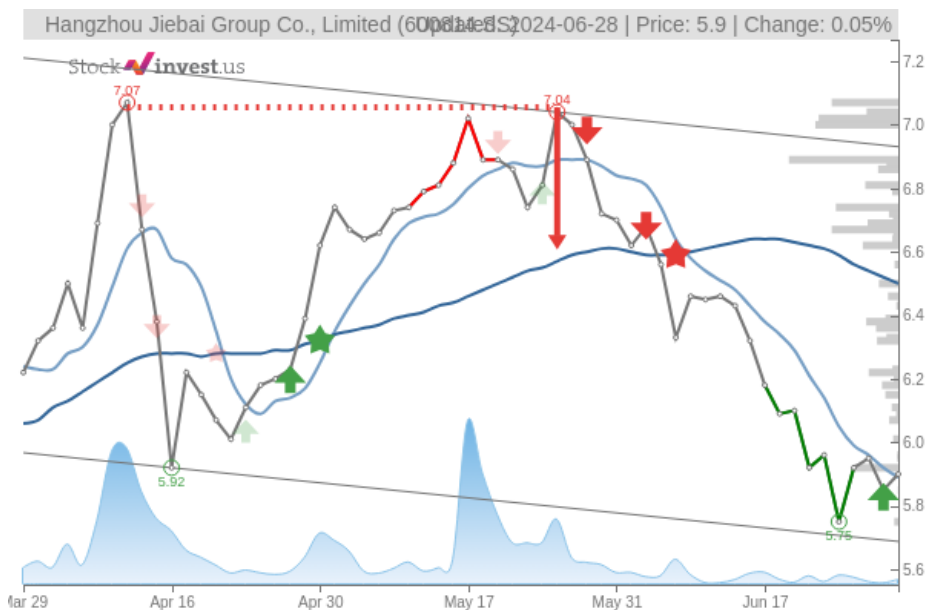


# Hangzhou Jiebai Group Co., Limited (Fri, Jun 28, 2024)

Sell candidate since Jun 05, 2024

Loss -10.06%

StockInvest.us  
Gyneju st. 14, "ROCKIT"  
Vilnius, LT-01109  
Lithuania



score: **-3.50**  
#25068/ 54216

Trend: Sell  
MV Long: Sell  
MV Short: Buy  
Pivot: Buy  
Volume: Buy  
MACD: Sell

## Tech commentaries:

The **Hangzhou Jiebai Group Co., Limited** stock price gained **0.85%** on the last trading day (Friday, 28th Jun 2024), rising from **\$5.85** to **\$5.90**. During the last trading day the stock fluctuated **2.05%** from a day low at **\$5.85** to a day high of **\$5.97**. The price has been going up and down for this period, and there has been a **-6.65%** loss for the last 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **838 thousand** more shares were traded than the day before. In total, **4 million** shares were bought and sold for approximately **\$21.77 million**.

The stock lies in the lower of a wide and falling trend in the short term, and this may normally pose a very good buying opportunity. If the lower trend floor at **\$5.69** is broken, it will firstly indicate a stronger fall rate. Given the current short-term trend, the stock is expected to fall **-3.88%** during the next 3 months and, with a 90% probability hold a price between **\$5.47** and **\$6.66** at the end of this 3-month period.

A buy signal was issued from a pivot bottom point on **Monday, June 24, 2024**, and so far it has risen 2.61%. Further rise is indicated until a new top pivot has been found. Volume is rising along with the price. This is considered to be a good technical signal. Some negative signals were issued as well, and these may have some influence on the near short-term development. The **Hangzhou Jiebai Group Co., Limited** stock holds a buy signal from the short-term Moving Average; at the same time, however, the long-term average holds a general sell signal. Since the long-term average is above the short-term average there is a general sell signal in the stock giving a more negative forecast for the stock. On further gains, the stock will meet resistance from the long-term Moving Average at **\$6.50**. On a fall, the stock will find some support from the short-term average at **\$5.89**. A break-up through the long-term average will give another buy signal, while a fall below the short-term average will add another sell signal and strengthen the general signal. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

**Hangzhou Jiebai Group Co., Limited** finds support from accumulated volume at **\$5.85** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at **\$6.89**, **\$7.00** and **\$7.02**.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved **\$0.120** between high and low, or **2.05%**. For the last week, the stock has had daily average volatility of **2.59%**.

**Hangzhou Jiebai Group Co., Limited** holds several negative signals and we believe that it will still perform weakly in the next couple of days or weeks. We, therefore, hold a negative evaluation of this stock.

Risk: **Medium**

Evaluation: **Sell Candidate**

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