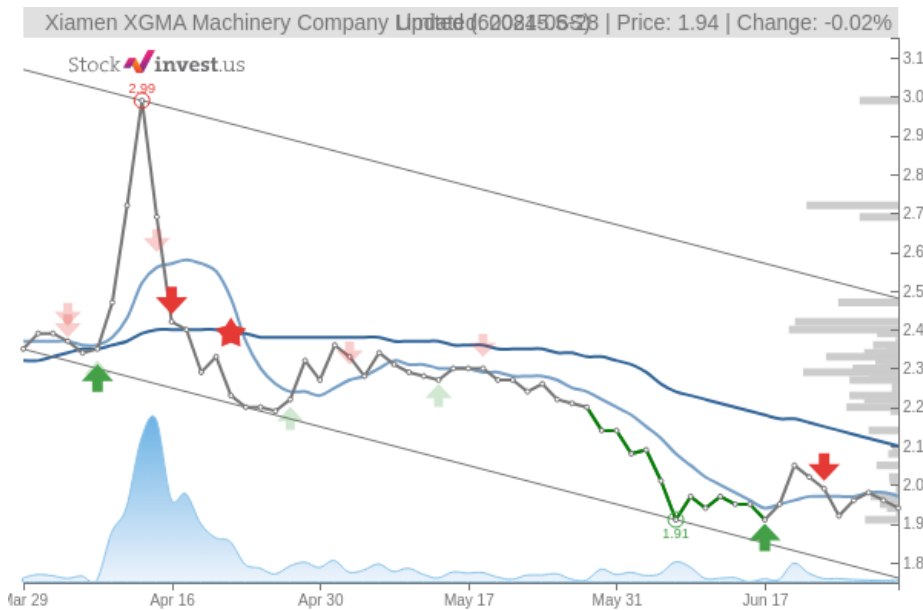


# Xiamen XGMA Machinery Company Limited (Fri, Jun 28, 2024)

Sell candidate since Jun 20, 2024 Loss -3.96%

StockInvest.us  
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Vilnius, LT-01109  
Lithuania



score: **-1.20**  
#16591/ 54216

Trend: Sell  
MV Long: Sell  
MV Short: Sell  
Pivot: Buy  
Volume: Buy  
MACD: Buy

## Tech commentaries:

The **Xiamen XGMA Machinery Company Limited** stock price fell by **-1.02%** on the last day (Friday, 28th Jun 2024) from **\$1.96** to **\$1.94**. During the last trading day the stock fluctuated **2.59%** from a day low at **\$1.93** to a day high of **\$1.98**. The price has fallen in 6 of the last 10 days and is down by **-0.51%** for this period. Volume has increased on the last day by **814 thousand** shares but on falling prices. This may be an early warning and the risk will be increased slightly over the next couple of days. In total, **6 million** shares were bought and sold for approximately **\$11.96 million**.

The stock lies in the middle of a very wide and falling trend in the short term and further fall within the trend is signaled. Given the current short-term trend, the stock is expected to fall **-19.20%** during the next 3 months and, with a 90% probability hold a price between **\$1.42** and **\$2.00** at the end of this 3-month period.

A buy signal was issued from a pivot bottom point on **Thursday, June 06, 2024**, and so far it has risen 1.57%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Some negative signals were issued as well, and these may have some influence on the near short-term development. The **Xiamen XGMA Machinery Company Limited** stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **\$1.97** and **\$2.10**. A break-up above any of these levels will issue buy signals. Volume rose on falling prices yesterday. This may be an early warning and the stock should be followed more closely.

**Xiamen XGMA Machinery Company Limited** finds support from accumulated volume at **\$1.92** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at **\$2.29**, **\$2.40** and **\$2.42**.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved **\$0.0500** between high and low, or **2.59%**. For the last week, the stock has had daily average volatility of **3.01%**.

**Xiamen XGMA Machinery Company Limited** holds several negative signals and is within a very wide and falling trend, so we believe it will still perform weakly in the next couple of days or weeks. We therefore hold a negative evaluation of this stock.

Risk: **Medium**

Evaluation: **Sell Candidate**