

Sunny Loan Top Co.,Ltd. (Wed, Jul 03, 2024)

Buy candidate since Jun 25, 2024

Gain 6.12%

StockInvest.us
Gyneju st. 14, "ROCKIT"
Vilnius, LT-01109
Lithuania



score: **5.23**
#542/ 54200

Trend: Buy
MV Long: Buy
MV Short: Buy
Pivot: Sell
Volume: Buy
MACD: Sell

Tech commentaries:

The **Sunny Loan Top Co.,Ltd.** stock price gained **3.26%** on the last trading day (Wednesday, 3rd Jul 2024), rising from **\$7.05** to **\$7.28**. During the last trading day the stock fluctuated **5.77%** from a day low at **\$6.93** to a day high of **\$7.33**. The price has risen in 6 of the last 10 days and is up by **2.39%** over the past 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **12 million** more shares were traded than the day before. In total, **42 million** shares were bought and sold for approximately **\$306.01** million.

The stock lies in the middle of a very wide and strong rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the stock is expected to rise **15.68%** during the next 3 months and, with a 90% probability hold a price between **\$7.45** and **\$9.40** at the end of this 3-month period.

The **Sunny Loan Top Co.,Ltd.** stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at **\$6.98** and **\$6.78**. A breakdown below any of these levels will issue sell signals. Volume is rising along with the price. This is considered to be a good technical signal. Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on **Friday, June 14, 2024**, and so far it has fallen **-7.61%**. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

On the downside, the stock finds support just below today's level from accumulated volume at **\$6.91** and **\$6.90**. On the upside the stock meets some resistance just above today's level from accumulated volume at **\$7.36**, **\$7.71** and **\$7.88**.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved **\$0.400** between high and low, or **5.77%**. For the last week, the stock has had daily average volatility of **5.52%**.

Sunny Loan Top Co.,Ltd. holds several positive signals and is within a strong rising trend. As the old saying says, "Let the trend be your friend.". We therefore consider it to be a good choice at these current levels and we are expecting further gains during the next 3 months.

Risk: **Medium**

Evaluation: **Strong Buy Candidate**

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