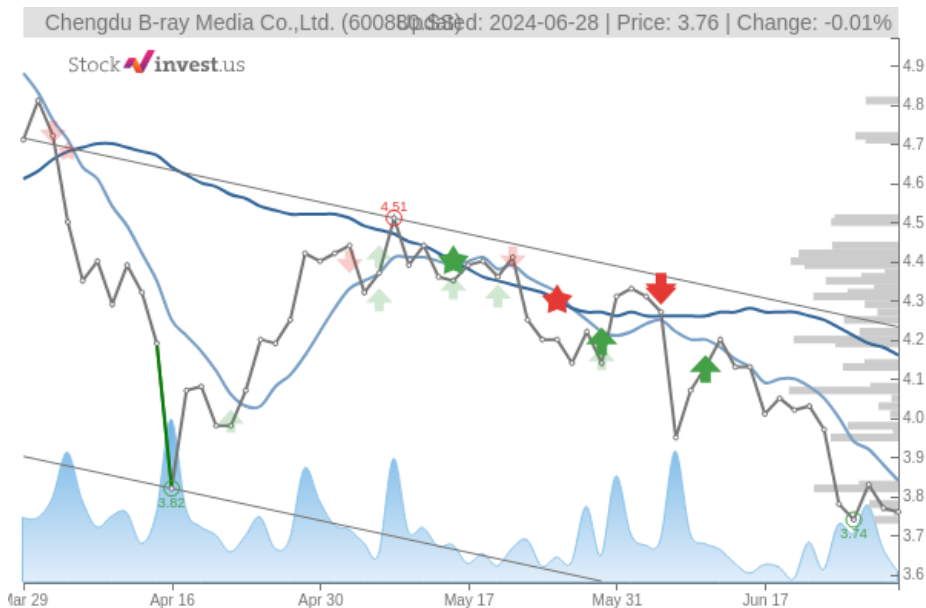


# Chengdu B-ray Media Co.,Ltd. (Fri, Jun 28, 2024)

Sell candidate since Jun 21, 2024 Loss -5.29%

StockInvest.us  
Gyneju st. 14, "ROCKIT"  
Vilnius, LT-01109  
Lithuania



score: **-3.31**  
#24531/ 54216

Trend: Sell  
MV Long: Sell  
MV Short: Sell  
Pivot: Buy  
Volume: Sell  
MACD: Sell

## Tech commentaries:

The **Chengdu B-ray Media Co.,Ltd.** stock price fell by **-0.265%** on the last day (Friday, 28th Jun 2024) from **\$3.77** to **\$3.76**. During the last trading day the stock fluctuated **2.67%** from a day low at **\$3.74** to a day high of **\$3.84**. The price has fallen in 7 of the last 10 days and is down by **-8.96%** for this period. Volume fell on the last day along with the stock, which is actually a good sign as volume should follow the stock. On the last day, the trading volume fell by **-4 million** shares and in total, **6 million** shares were bought and sold for approximately **\$21.93 million**.

The stock lies in the middle of a wide and falling trend in the short term and further fall within the trend is signaled. Given the current short-term trend, the stock is expected to fall **-10.23%** during the next 3 months and, with a 90% probability hold a price between **\$3.07** and **\$3.80** at the end of this 3-month period.

A buy signal was issued from a pivot bottom point on **Tuesday, June 25, 2024**, and so far it has risen 0.535%. Further rise is indicated until a new top pivot has been found. Some negative signals were issued as well, and these may have some influence on the near short-term development. The **Chengdu B-ray Media Co.,Ltd.** stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **\$3.84** and **\$4.16**. A break-up above any of these levels will issue buy signals. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume fell together with the price during the last trading day and this reduces the overall risk as volume should follow the price movements.

**Chengdu B-ray Media Co.,Ltd.** finds support from accumulated volume at **\$3.74** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at **\$4.07**, **\$4.20** and **\$4.40**.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved **\$0.1000** between high and low, or **2.67%**. For the last week, the stock has had daily average volatility of **4.20%**.

**Chengdu B-ray Media Co.,Ltd.** holds several negative signals and is within a wide and falling trend, so we believe it will still perform weakly in the next couple of days or weeks. We therefore hold a negative evaluation of this stock.

Risk: **Medium**

Evaluation: **Sell Candidate**