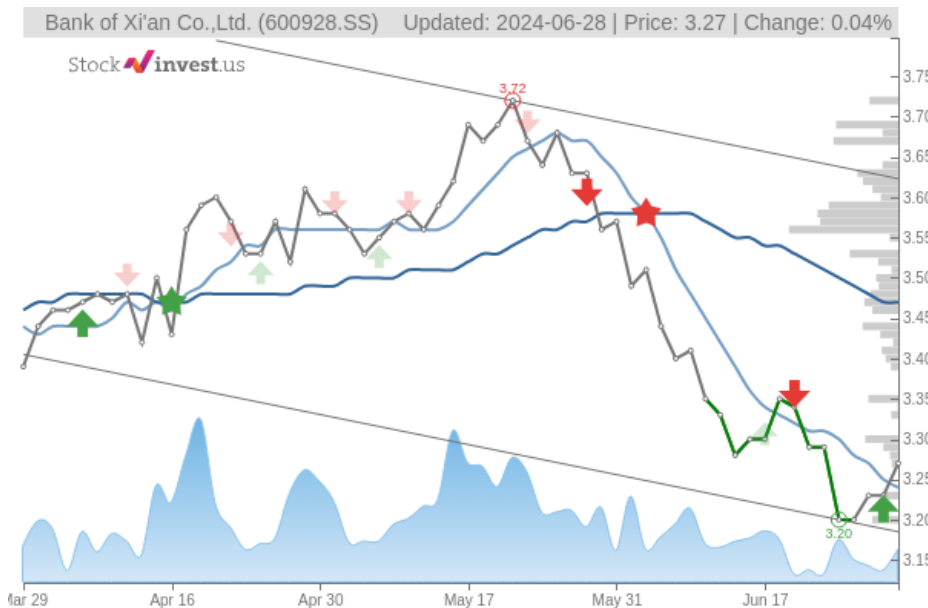


Bank of Xi'an Co.,Ltd. (Fri, Jun 28, 2024)

Hold candidate since Jun 28, 2024

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Tech commentaries:

The **Bank of Xi'an Co.,Ltd.** stock price gained **1.24%** on the last trading day (Friday, 28th Jun 2024), rising from **\$3.23** to **\$3.27**. During the last trading day the stock fluctuated **2.80%** from a day low at **\$3.22** to a day high of **\$3.31**. The price has been going up and down for this period, and there has been a **-0.91%** loss for the last 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **5 million** more shares were traded than the day before. In total, **18 million** shares were bought and sold for approximately **\$58.98 million**.

The stock lies in the lower of a wide and falling trend in the short term, and this may normally pose a very good buying opportunity. If the lower trend floor at **\$3.19** is broken, it will firstly indicate a stronger fall rate. Given the current short-term trend, the stock is expected to fall **-5.72%** during the next 3 months and, with a 90% probability hold a price between **\$3.00** and **\$3.42** at the end of this 3-month period.

A buy signal was issued from a pivot bottom point on **Monday, June 24, 2024**, and so far it has risen 2.19%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Volume is rising along with the price. This is considered to be a good technical signal. Some negative signals were issued as well, and these may have some influence on the near short-term development. The **Bank of Xi'an Co.,Ltd.** stock holds a buy signal from the short-term Moving Average; at the same time, however, the long-term average holds a general sell signal. Since the longterm average is above the short-term average there is a general sell signal in the stock giving a more negative forecast for the stock. On further gains, the stock will meet resistance from the long-term Moving Average at **\$3.47**. On a fall, the stock will find some support from the short-term average at **\$3.24**. A break-up through the long-term average will give another buy signal, while a fall below the short-term average will add another sell signal and strengthen the general signal.

Bank of Xi'an Co.,Ltd. finds support from accumulated volume at **\$3.23** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at **\$3.56**, **\$3.57** and **\$3.58**.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved **\$0.0900** between high and low, or **2.80%**. For the last week, the stock has had daily average volatility of **2.07%**.

Bank of Xi'an Co.,Ltd. holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development. We have upgraded our analysis conclusion for this stock since the last evaluation from a Sell to a Hold/Accumulate candidate.

Risk: Medium

Evaluation: Hold/Accumulate

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