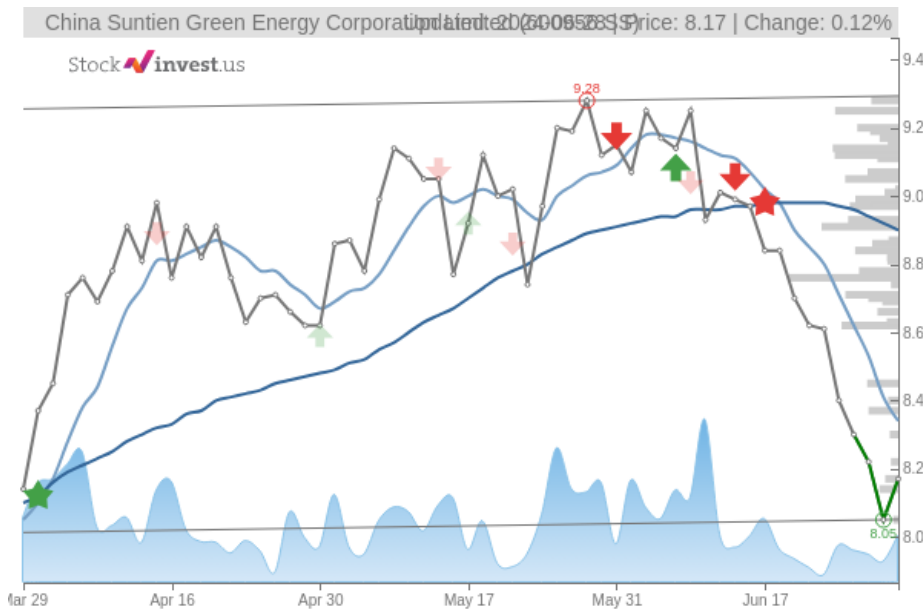


China Suntien Green Energy Corporation Limited (Fri, Jun 28, 2024)

Hold candidate since Jun 27, 2024

Gain 1.49%

StockInvest.us
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Vilnius, LT-01109
Lithuania



score: **0.97**

#6415/ 54216

Trend: Hold
MV Long: Sell
MV Short: Sell
Pivot: Buy
Volume: Buy
MACD: Sell

Tech commentaries:

The **China Suntien Green Energy Corp Ltd** stock price gained **1.49%** on the last trading day (Friday, 28th Jun 2024), rising from **\$8.05** to **\$8.17**. During the last trading day the stock fluctuated **3.11%** from a day low at **\$8.04** to a day high of **\$8.29**. The price has fallen in 8 of the last 10 days and is down by **-8.92%** for this period. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **2 million** more shares were traded than the day before. In total, **7** million shares were bought and sold for approximately **\$55.68** million.

The stock is at the lower part of a wide and horizontal trend in the short term, and normally this may pose a good buying opportunity, though a breakdown through the bottom trend line at **\$8.05** will give a strong sell signal and a trend shift may be expected. Given the current horizontal trend, you can expect **China Suntien Green Energy Corp Ltd** stock with a 90% probability to be traded between **\$8.08** and **\$9.33** at the end of this 3-month period. A break of a horizontal trend is often followed by a large increase in the volume, and stocks seldom manage to go directly from the bottom of a trend up to the top. Stocks turning up in the middle of a horizontal trend are therefore considered to be potential runners.

A buy signal was issued from a pivot bottom point on **Thursday, June 27, 2024**, and so far it has risen 1.49%. Further rise is indicated until a new top pivot has been found. Volume is rising along with the price. This is considered to be a good technical signal. Some negative signals were issued as well, and these may have some influence on the near short-term development. The **China Suntien Green Energy Corp Ltd** stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **\$8.34** and **\$8.90**. A break-up above any of these levels will issue buy signals. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

China Suntien Green Energy Corp Ltd finds support from accumulated volume at **\$8.14** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at **\$8.76**, **\$8.91** and **\$9.14**.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved **\$0.250** between high and low, or **3.11%**. For the last week, the stock has had daily average volatility of **3.22%**.

China Suntien Green Energy Corp Ltd holds several negative signals and this should be a sell candidate, but due to the general chance for a turnaround situation it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development.

Risk: **Medium**

Evaluation: **Hold/Accumulate**

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