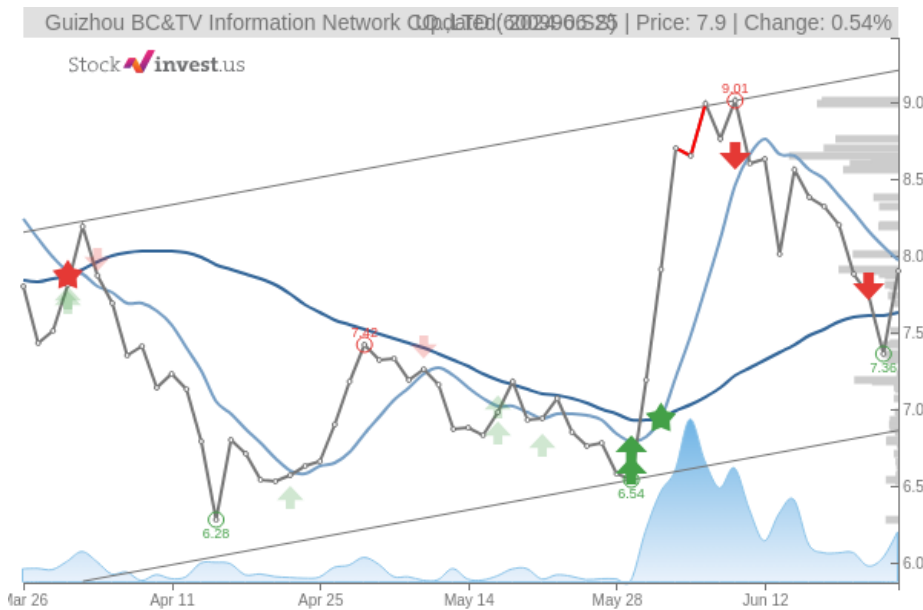


Guizhou BC&TV Information Network CO.,LTD (Tue, Jun 25, 2024)

Buy candidate since Jun 14, 2024

Loss -7.71%

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score: **4.49**

#786/ 52282

Trend: Buy
MV Long: Buy
MV Short: Sell
Pivot: Buy
Volume: Buy
MACD: Sell

Tech commentaries:

The **Guizhou BC&TV Information Network** stock price gained **7.34%** on the last trading day (Tuesday, 25th Jun 2024), rising from **\$7.36** to **\$7.90**. During the last trading day the stock fluctuated **10.56%** from a day low at **\$7.29** to a day high of **\$8.06**. The price has fallen in 7 of the last 10 days and is down by **-8.14%** for this period. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **14 million** more shares were traded than the day before. In total, **33 million** shares were bought and sold for approximately **\$262.36 million**.

The stock lies in the middle of a very wide and strong rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the stock is expected to rise **12.93%** during the next 3 months and, with a 90% probability hold a price between **\$7.75** and **\$10.40** at the end of this 3-month period.

The **Guizhou BC&TV Information Network** stock holds a sell signal from the short-term Moving Average; at the same time, however, there is a buy signal from the long-term average. Since the short-term average is above the long-term average there is a general buy signal in the stock giving a positive forecast for the stock. On further gains, the stock will meet resistance from the short-term Moving Average at approximately **\$7.97**. On a fall, the stock will find some support from the long-term average at approximately **\$7.63**. A break-up through the short-term average will send a buy signal, whereas a breakdown through the long-term average will send a sell signal. A buy signal was issued from a pivot bottom point on **Monday, June 24, 2024**, and so far it has risen 7.34%. Further rise is indicated until a new top pivot has been found. Volume is rising along with the price. This is considered to be a good technical signal. Some negative signals were issued as well, and these may have some influence on the near short-term development. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

Guizhou BC&TV Information Network finds support from accumulated volume at **\$7.88** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at **\$8.65**, **\$8.99** and **\$9.01**.

This stock may move much during the day (volatility) and with a large prediction interval from the Bollinger Band this stock is considered to be "high risk". During the last day, the stock moved **\$0.770** between high and low, or **10.56%**. For the last week, the stock has had daily average volatility of **5.36%**.

Several short-term signals, along with a general good trend, are positive and we conclude that the current level may hold a buying opportunity as there is a fair chance for **Guizhou BC&TV Information Network** stock to perform well in the short-term. We have upgraded our analysis conclusion for this stock since the last evaluation from a Hold/Accumulate to a Buy candidate.

Risk: **High**

Evaluation: **Buy Candidate**

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