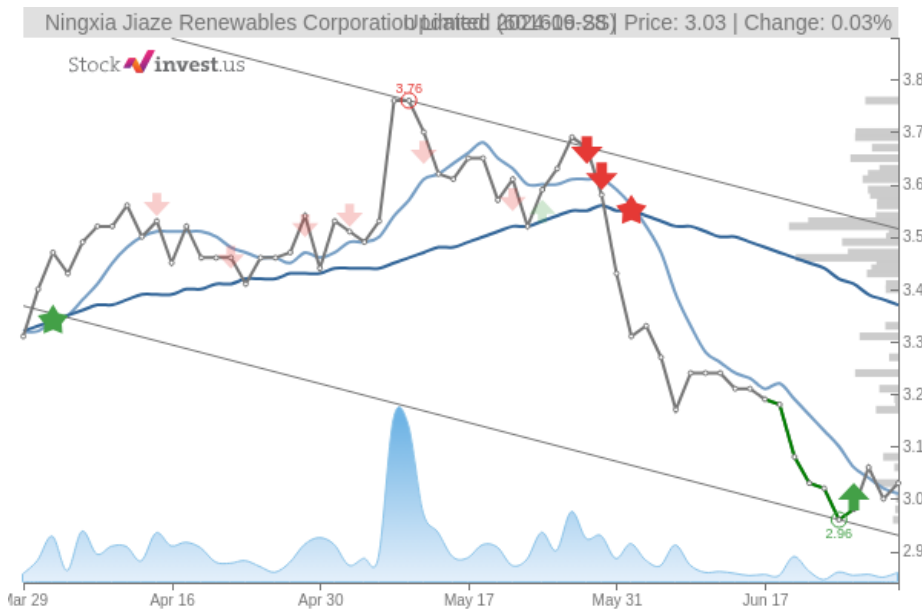


Ningxia Jiaze Renewables Corporation Limited (Fri, Jun 28, 2024)

Sell candidate since Jun 19, 2024 Loss -1.62%

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score: **-1.81**
#18920/ 54216

Trend: Sell
MV Long: Sell
MV Short: Buy
Pivot: Buy
Volume: Buy
MACD: Buy

Tech commentaries:

The **Ningxia Jiaze Renewables Corp Ltd** stock price gained **1.00%** on the last trading day (Friday, 28th Jun 2024), rising from **\$3.00** to **\$3.03**. During the last trading day the stock fluctuated **3.03%** from a day low at **\$2.97** to a day high of **\$3.06**. The price has fallen in 7 of the last 10 days and is down by **-5.61%** for this period. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **3 million** more shares were traded than the day before. In total, **15 million** shares were bought and sold for approximately **\$45.79** million.

The stock lies in the lower of a wide and falling trend in the short term, and this may normally pose a very good buying opportunity. If the lower trend floor at **\$2.93** is broken, it will firstly indicate a stronger fall rate. Given the current short-term trend, the stock is expected to fall **-11.07%** during the next 3 months and, with a 90% probability hold a price between **\$2.61** and **\$3.13** at the end of this 3-month period.

A buy signal was issued from a pivot bottom point on **Monday, June 24, 2024**, and so far it has risen 2.36%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Volume is rising along with the price. This is considered to be a good technical signal. Some negative signals were issued as well, and these may have some influence on the near short-term development. The **Ningxia Jiaze Renewables Corp Ltd** stock holds a buy signal from the short-term Moving Average; at the same time, however, the long-term average holds a general sell signal. Since the longterm average is above the short-term average there is a general sell signal in the stock giving a more negative forecast for the stock. On further gains, the stock will meet resistance from the long-term Moving Average at **\$3.37**. On a fall, the stock will find some support from the short-term average at **\$3.01**. A break-up through the long-term average will give another buy signal, while a fall below the short-term average will add another sell signal and strengthen the general signal.

Ningxia Jiaze Renewables Corp Ltd finds support from accumulated volume at **\$3.00** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at **\$3.46**, **\$3.52** and **\$3.76**.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved **\$0.0900** between high and low, or **3.03%**. For the last week, the stock has had daily average volatility of **2.91%**.

Ningxia Jiaze Renewables Corp Ltd holds several negative signals and we believe that it will still perform weakly in the next couple of days or weeks. We, therefore, hold a negative evaluation of this stock.

Risk: **Medium**

Evaluation: **Sell Candidate**

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