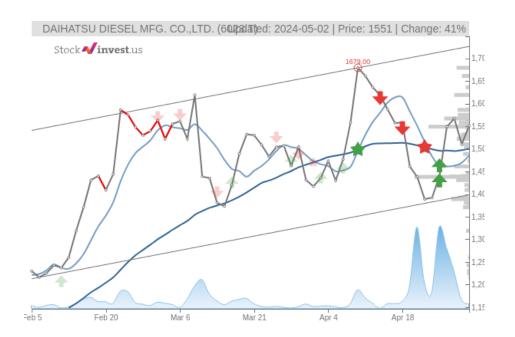
## DAIHATSU DIESEL MFG. CO.,LTD. (Thu, May 02, 2024)

Buy candidate since Apr 26, 2024 Gain 0.13%



StockInvest.us Gyneju st. 14, "ROCKIT" Vilnius, LT-01109 Lithuania

score: **0.053** 

#7979/30045

Trend:	Buy
MV Long:	Buy
MV Short:	Buy
Pivot:	Sell
Volume:	Sell
MACD:	Sell

## **Tech commentaries:**

The DAIHATSU DIESEL MFG. CO., LTD. stock price gained 2.72% on the last trading day (Thursday, 2nd May 2024), rising from JP¥1,510.00 to JP¥1,551.00. During the last trading day the stock fluctuated 4.33% from a day low at JP¥1,500.00 to a day high of JP¥1,565.00. The price has risen in 6 of the last 10 days but is still down by -0.39% for this period. Volume fell on the last day by -146 thousand shares and in total, 303 thousand shares were bought and sold for approximately JP¥469.95 million. You should take into consideration that falling volume on higher prices causes divergence and may be an early warning about possible changes over the next couple of days.

The stock lies in the middle of a wide and strong rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the stock is expected to rise 12.04% during the next 3 months and, with a 90% probability hold a price between JP¥1,566.61 and JP¥1,933.91 at the end of this 3-month period.

The DAIHATSU DIESEL MFG. CO.,LTD. stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock, but the stock has a general sell signal from the relation between the two signals where the longterm average is above the short-term average. On corrections down, there will be some support from the lines at JP¥1,485.43 and JP¥1,500.29. A breakdown below any of these levels will issue sell signals. Volume fell during the last trading day despite gaining prices. This causes a divergence between volume and price and it may be an early warning. The stock should be watched closely. Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on Wednesday, April 10, 2024, and so far it has fallen -7.62%. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

DAIHATSU DIESEL MFG. CO.,LTD. finds support from accumulated volume at JP¥1,549.00 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at JP¥1,567.00, JP¥1,619.00 and JP¥1,679.00.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved JP¥65.00 between high and low, or 4.33%. For the last week, the stock has had daily average volatility of 9.01%.

DAIHATSU DIESEL MFG. CO.,LTD. holds several negative signals and this should be a sell candidate, but due to the general chance for a turnaround situation it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development.

Risk: Medium

**Evaluation: Hold/Accumulate**