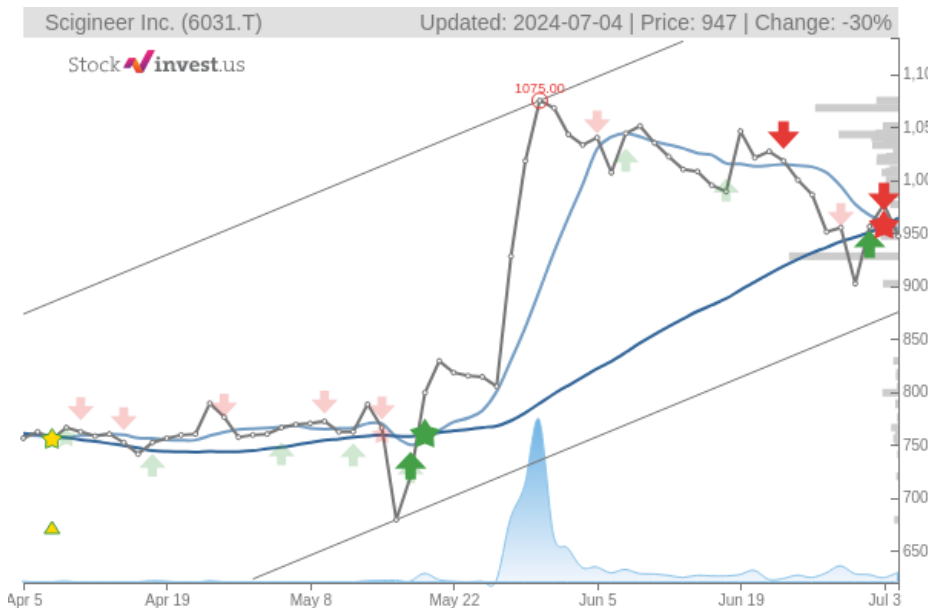


# Scigineer Inc. (Thu, Jul 04, 2024)

Sell candidate since Jul 04, 2024

StockInvest.us  
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score: **-5.17**  
#26458/ 54193

Trend: Buy  
MV Long: Sell  
MV Short: Sell  
Pivot: Sell  
Volume: Buy  
MACD: Sell

## Tech commentaries:

The **Scigineer Inc.** stock price fell by **-3.07%** on the last day (Thursday, 4th Jul 2024) from **JP¥977.00** to **JP¥947.00**. During the last trading day the stock fluctuated **4.81%** from a day low at **JP¥936.00** to a day high of **JP¥981.00**. The price has fallen in 6 of the last 10 days and is down by **-7.25%** for this period. Volume has increased on the last day by **111 thousand** shares but on falling prices. This may be an early warning and the risk will be increased slightly over the next couple of days. In total, **214** thousand shares were bought and sold for approximately **JP¥202.47** million.

The stock lies in the middle of a very wide and strong rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the stock is expected to rise **39.14%** during the next 3 months and, with a 90% probability hold a price between **JP¥1,217.68** and **JP¥1,690.71** at the end of this 3-month period.

There are few to no technical positive signals at the moment. The **Scigineer Inc.** stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **JP¥953.43** and **JP¥964.34**. A break-up above any of these levels will issue buy signals. A sell signal was issued from a pivot top point on **Thursday, May 30, 2024**, and so far it has fallen **-11.91%**. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume rose on falling prices yesterday. This may be an early warning and the stock should be followed more closely.

**Scigineer Inc.** finds support from accumulated volume at **JP¥928.00** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at **JP¥1,018.00**, **JP¥1,068.00** and **JP¥1,075.00**.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved **JP¥45.00** between high and low, or **4.81%**. For the last week, the stock has had daily average volatility of **6.20%**.

The Scigineer Inc. stock holds several negative signals and despite the positive trend, we believe **Scigineer Inc.** will perform weakly in the next couple of days or weeks. Therefore, we hold a negative evaluation of this stock. Due to some small weaknesses in the technical picture we have downgraded our analysis conclusion for this stock since the last evaluation from a Buy to a Strong Sell candidate.

Risk: **Medium**

Evaluation: **Strong Sell Candidate**

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