

# Zhejiang Ausun Pharmaceutical Co., Ltd. (Wed, Jun 26, 2024)

Hold candidate since Jun 26, 2024

StockInvest.us  
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Vilnius, LT-01109  
Lithuania



score: **0.108**

#8779/ 54046

Trend: Buy  
MV Long: Sell  
MV Short: Buy  
Pivot: Buy  
Volume: Buy  
MACD: Buy

## Tech commentaries:

The **Zhejiang Ausun Pharmaceutical Co., Ltd.** stock price gained **3.78%** on the last trading day (Wednesday, 26th Jun 2024), rising from **\$10.04** to **\$10.42**. During the last trading day the stock fluctuated **4.92%** from a day low at **\$9.95** to a day high of **\$10.44**. The price has fallen in 8 of the last 10 days and is down by **-5.79%** for this period. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **1 million** more shares were traded than the day before. In total, **4 million** shares were bought and sold for approximately **\$45.20** million.

The stock lies in the lower part of a wide and weak rising trend in the short term, and this may normally pose a very good buying opportunity. If the lower trend floor at **\$10.05** is broken, it will firstly indicate a slower rate of rising, but may also be an early warning for a trend shift. Given the current short-term trend, the stock is expected to rise **5.42%** during the next 3 months and, with a 90% probability hold a price between **\$10.60** and **\$13.04** at the end of this 3-month period.

A buy signal was issued from a pivot bottom point on **Tuesday, June 25, 2024**, and so far it has risen 3.78%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Volume is rising along with the price. This is considered to be a good technical signal. Some negative signals were issued as well, and these may have some influence on the near short-term development. The **Zhejiang Ausun Pharmaceutical Co., Ltd.** stock holds a buy signal from the short-term Moving Average; at the same time, however, the long-term average holds a general sell signal. Since the longterm average is above the short-term average there is a general sell signal in the stock giving a more negative forecast for the stock. On further gains, the stock will meet resistance from the long-term Moving Average at **\$11.11**. On a fall, the stock will find some support from the short-term average at **\$10.37**. A break-up through the long-term average will give another buy signal, while a fall below the short-term average will add another sell signal and strengthen the general signal.

**Zhejiang Ausun Pharmaceutical Co., Ltd.** finds support from accumulated volume at **\$10.21** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at **\$11.34**, **\$11.61** and **\$11.81**.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved **\$0.490** between high and low, or **4.92%**. For the last week, the stock has had daily average volatility of **3.58%**.

**Zhejiang Ausun Pharmaceutical Co., Ltd.** holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development. We have upgraded our analysis conclusion for this stock since the last evaluation from a Sell to a Hold/Accumulate candidate.

Risk: **Medium**

Evaluation: **Hold/Accumulate**

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