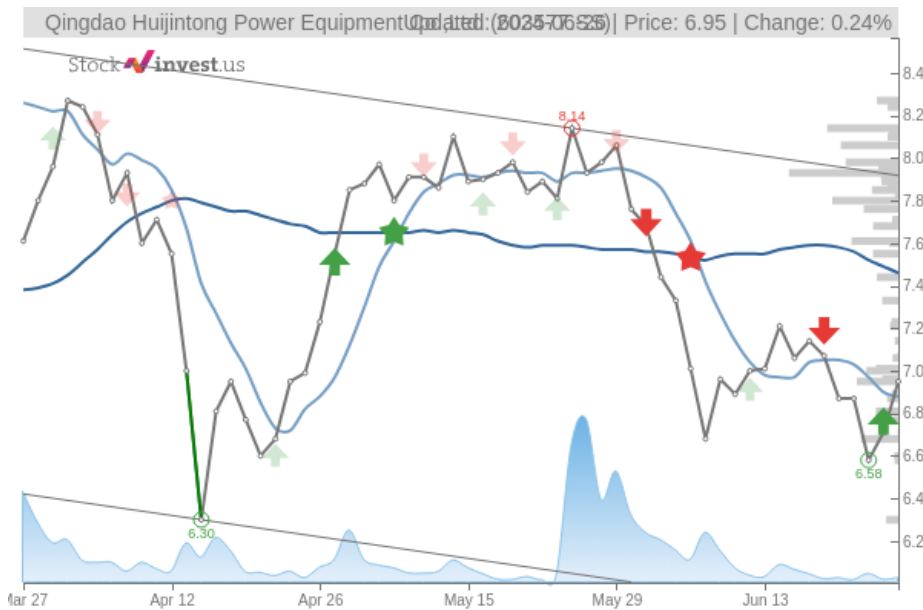


Qingdao Huijintong Power Equipment Co.,Ltd. (Wed, Jun 26, 2024)

Sell candidate since Jun 03, 2024 Loss -6.59%

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score: **-1.86**
#18630/ 54046

Trend: Sell
MV Long: Sell
MV Short: Buy
Pivot: Buy
Volume: Buy
MACD: Buy

Tech commentaries:

The **Qingdao Huijintong Power Equipment** stock price gained **3.58%** on the last trading day (Wednesday, 26th Jun 2024), rising from **\$6.71** to **\$6.95**. During the last trading day the stock fluctuated **5.91%** from a day low at **\$6.60** to a day high of **\$6.99**. The price has risen in 5 of the last 10 days but is still down by **-0.71%** for this period. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **255 thousand** more shares were traded than the day before. In total, **3 million** shares were bought and sold for approximately **\$21.94** million.

The stock lies in the middle of a very wide and falling trend in the short term and further fall within the trend is signaled. Given the current short-term trend, the stock is expected to fall **-7.00%** during the next 3 months and, with a 90% probability hold a price between **\$5.42** and **\$7.36** at the end of this 3-month period.

A buy signal was issued from a pivot bottom point on **Monday, June 24, 2024**, and so far it has risen 5.62%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Volume is rising along with the price. This is considered to be a good technical signal. Some negative signals were issued as well, and these may have some influence on the near short-term development. The **Qingdao Huijintong Power Equipment** stock holds a buy signal from the short-term Moving Average; at the same time, however, the long-term average holds a general sell signal. Since the longterm average is above the short-term average there is a general sell signal in the stock giving a more negative forecast for the stock. On further gains, the stock will meet resistance from the long-term Moving Average at **\$7.46**. On a fall, the stock will find some support from the short-term average at **\$6.88**. A break-up through the long-term average will give another buy signal, while a fall below the short-term average will add another sell signal and strengthen the general signal.

Qingdao Huijintong Power Equipment finds support from accumulated volume at **\$6.81** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at **\$7.80**, **\$7.93** and **\$8.14**.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved **\$0.390** between high and low, or **5.91%**. For the last week, the stock has had daily average volatility of **3.97%**.

Qingdao Huijintong Power Equipment holds several negative signals and we believe that it will still perform weakly in the next couple of days or weeks. We, therefore, hold a negative evaluation of this stock.

Risk: **Medium**

Evaluation: **Sell Candidate**

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