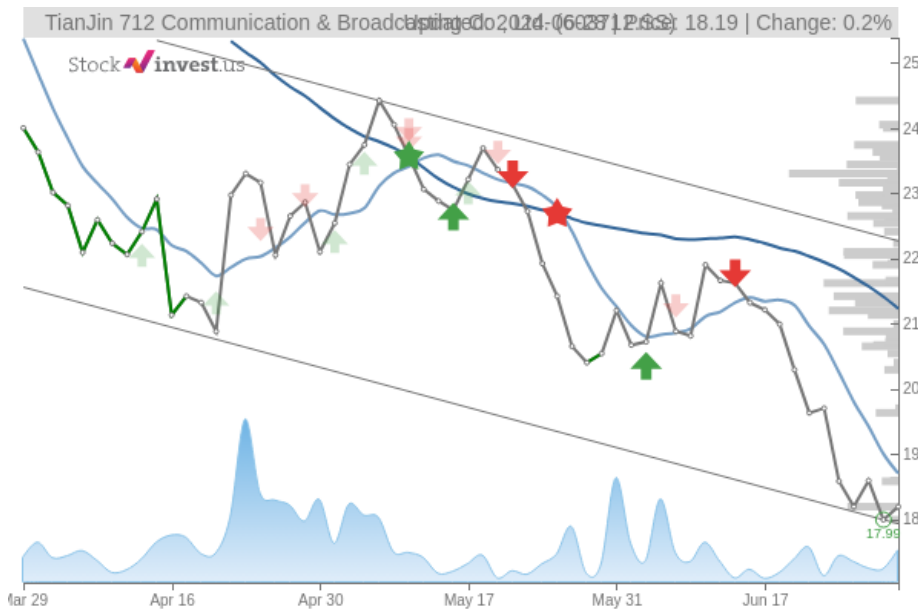


# TianJin 712 Communication & Broadcasting Co., Ltd. (Fri, Jun 28, 2024)

Sell candidate since Jun 17, 2024 Loss -14.24%

StockInvest.us  
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Vilnius, LT-01109  
Lithuania



score: **-2.36**  
#21232/ 54216

Trend: Sell  
MV Long: Sell  
MV Short: Sell  
Pivot: Buy  
Volume: Buy  
MACD: Sell

## Tech commentaries:

The **TianJin 712 Communication & Broadcasting** stock price gained **1.11%** on the last trading day (Friday, 28th Jun 2024), rising from **\$17.99** to **\$18.19**. During the last trading day the stock fluctuated **3.80%** from a day low at **\$17.90** to a day high of **\$18.58**. The price has fallen in 7 of the last 10 days and is down by **-14.68%** for this period. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **4 million** more shares were traded than the day before. In total, **13 million** shares were bought and sold for approximately **\$229.09** million.

The stock lies in the lower of a wide and falling trend in the short term, and this may normally pose a very good buying opportunity. If the lower trend floor at **\$17.93** is broken, it will firstly indicate a stronger fall rate. Given the current short-term trend, the stock is expected to fall **-14.01%** during the next 3 months and, with a 90% probability hold a price between **\$15.42** and **\$19.15** at the end of this 3-month period.

A buy signal was issued from a pivot bottom point on **Thursday, June 27, 2024**, and so far it has risen 1.11%. Further rise is indicated until a new top pivot has been found. Volume is rising along with the price. This is considered to be a good technical signal. Some negative signals were issued as well, and these may have some influence on the near short-term development. The **TianJin 712 Communication & Broadcasting** stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **\$18.70** and **\$21.23**. A break-up above any of these levels will issue buy signals. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

**TianJin 712 Communication & Broadcasting** finds support from accumulated volume at **\$17.99** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at **\$21.20**, **\$21.42** and **\$21.62**.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved **\$0.680** between high and low, or **3.80%**. For the last week, the stock has had daily average volatility of **4.09%**.

**TianJin 712 Communication & Broadcasting** holds several negative signals and is within a wide and falling trend, so we believe it will still perform weakly in the next couple of days or weeks. We therefore hold a negative evaluation of this stock. We have upgraded our analysis conclusion for this stock since the last evaluation from a Strong Sell to a Sell candidate.

Risk: **Medium**

Evaluation: **Sell Candidate**

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