

# Guangdong Tianan New Material Co., Ltd. (Fri, Jun 28, 2024)

Sell candidate since Jun 07, 2024

Loss -18.72%

StockInvest.us  
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score: **-4.58**  
#27260/ 54216

Trend: Sell  
MV Long: Sell  
MV Short: Buy  
Pivot: Buy  
Volume: Sell  
MACD: Sell

## Tech commentaries:

The **Guangdong Tianan New Material Co., Ltd.** stock price fell by **-2.36%** on the last day (Friday, 28th Jun 2024) from **\$6.36** to **\$6.21**. During the last trading day the stock fluctuated **3.23%** from a day low at **\$6.19** to a day high of **\$6.39**. The price has risen in 6 of the last 10 days but is still down by **-7.45%** for this period. Volume fell on the last day along with the stock, which is actually a good sign as volume should follow the stock. On the last day, the trading volume fell by **-2 million** shares and in total, **6 million** shares were bought and sold for approximately **\$36.01** million.

The stock lies in the lower of a very wide and falling trend in the short term, and this may normally pose a very good buying opportunity. If the lower trend floor at **\$5.58** is broken, it will firstly indicate a stronger fall rate. Given the current short-term trend, the stock is expected to fall **-24.19%** during the next 3 months and, with a 90% probability hold a price between **\$4.23** and **\$7.91** at the end of this 3-month period.

A buy signal was issued from a pivot bottom point on **Monday, June 24, 2024**, and so far it has risen 6.88%. Further rise is indicated until a new top pivot has been found. Some negative signals were issued as well, and these may have some influence on the near short-term development. The **Guangdong Tianan New Material Co., Ltd.** stock holds a buy signal from the short-term Moving Average; at the same time, however, the long-term average holds a general sell signal. Since the long-term average is above the short-term average there is a general sell signal in the stock giving a more negative forecast for the stock. On further gains, the stock will meet resistance from the long-term Moving Average at **\$8.63**. On a fall, the stock will find some support from the short-term average at **\$6.12**. A break-up through the long-term average will give another buy signal, while a fall below the short-term average will add another sell signal and strengthen the general signal. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume fell together with the price during the last trading day and this reduces the overall risk as volume should follow the price movements.

**Guangdong Tianan New Material Co., Ltd.** finds support from accumulated volume at **\$6.13** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at **\$6.77**, **\$7.14** and **\$7.34**.

This stock may move very much during the day (volatility) and with a very large prediction interval from the Bollinger Band this stock is considered to be "very high risk". During the last day, the stock moved **\$0.200** between high and low, or **3.23%**. For the last week, the stock has had daily average volatility of **5.04%**.

**Guangdong Tianan New Material Co., Ltd.** holds several negative signals and we believe that it will still perform weakly in the next couple of days or weeks. We, therefore, hold a negative evaluation of this stock.

Risk: **Very High**

Evaluation: **Sell Candidate**

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