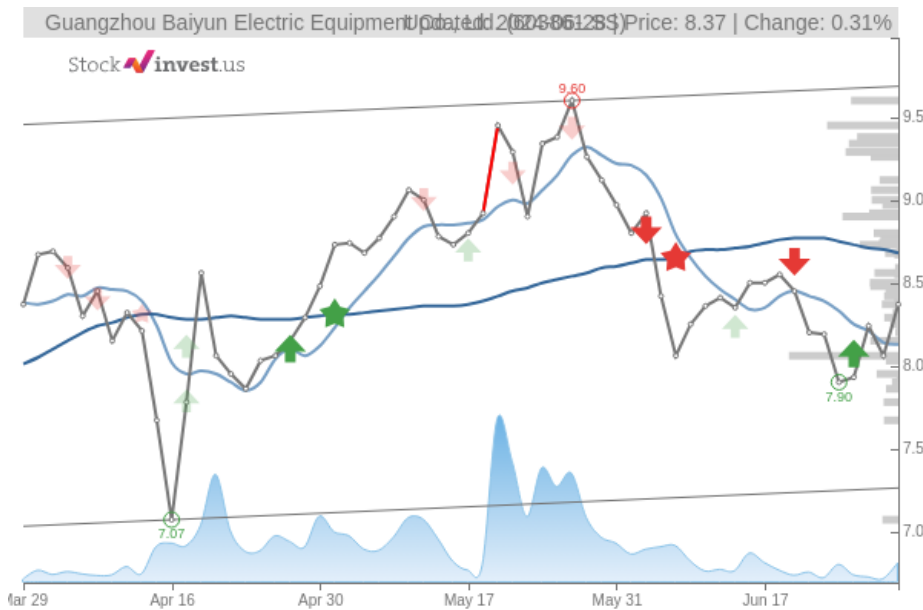


Guangzhou Baiyun Electric Equipment Co., Ltd. (Fri, Jun 28, 2024)

Sell candidate since Jun 24, 2024

Gain 5.95%

StockInvest.us
Gyneju st. 14, "ROCKIT"
Vilnius, LT-01109
Lithuania



score: **-1.24**

#16724/ 54216

Trend: Buy
MV Long: Sell
MV Short: Buy
Pivot: Buy
Volume: Buy
MACD: Buy

Tech commentaries:

The **Guangzhou Baiyun Electric Equipment Co.**, stock price gained **3.85%** on the last trading day (Friday, 28th Jun 2024), rising from **\$8.06** to **\$8.37**. During the last trading day the stock fluctuated **5.99%** from a day low at **\$8.01** to a day high of **\$8.49**. The price has fallen in 5 of the last 10 days and is down by **-1.53%** for this period. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **3 million** more shares were traded than the day before. In total, **6 million** shares were bought and sold for approximately **\$49.25 million**.

The stock lies in the middle of a very wide and weak rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the stock is expected to rise **2.44%** during the next 3 months and, with a 90% probability hold a price between **\$7.44** and **\$9.92** at the end of this 3-month period.

A buy signal was issued from a pivot bottom point on **Monday, June 24, 2024**, and so far it has risen 5.95%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Volume is rising along with the price. This is considered to be a good technical signal. Some negative signals were issued as well, and these may have some influence on the near short-term development. The **Guangzhou Baiyun Electric Equipment Co.**, stock holds a buy signal from the short-term Moving Average; at the same time, however, the long-term average holds a general sell signal. Since the longterm average is above the short-term average there is a general sell signal in the stock giving a more negative forecast for the stock. On further gains, the stock will meet resistance from the long-term Moving Average at **\$8.68**. On a fall, the stock will find some support from the short-term average at **\$8.13**. A break-up through the long-term average will give another buy signal, while a fall below the short-term average will add another sell signal and strengthen the general signal.

Guangzhou Baiyun Electric Equipment Co., finds support from accumulated volume at \$8.15 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at **\$8.90**, **\$9.29** and **\$9.45**.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved **\$0.480** between high and low, or **5.99%**. For the last week, the stock has had daily average volatility of **4.44%**.

Guangzhou Baiyun Electric Equipment Co., holds several negative signals and we believe that it will still perform weakly in the next couple of days or weeks. We, therefore, hold a negative evaluation of this stock.

Risk: **Medium**

Evaluation: **Sell Candidate**

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