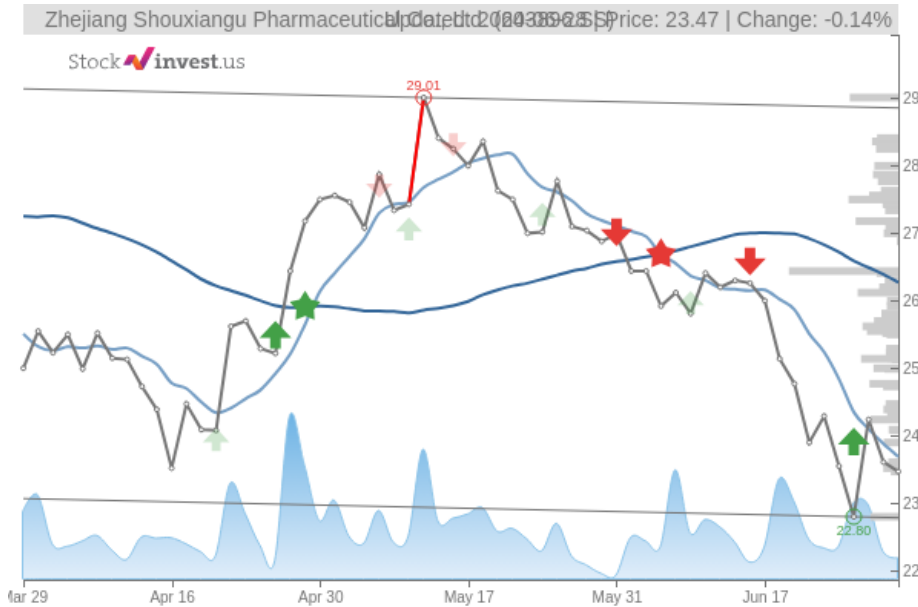


# Zhejiang Shouxiangu Pharmaceutical Co., Ltd. (Fri, Jun 28, 2024)

Sell candidate since Jun 28, 2024

StockInvest.us  
Gyneju st. 14, "ROCKIT"  
Vilnius, LT-01109  
Lithuania



score: **-1.00**  
#15926/ 54216

Trend: Hold  
MV Long: Sell  
MV Short: Sell  
Pivot: Buy  
Volume: Sell  
MACD: Sell

## Tech commentaries:

The **Zhejiang Shouxiangu Pharmaceutical Co.,** stock price fell by **-0.593%** on the last day (Friday, 28th Jun 2024) from **\$23.61** to **\$23.47**. During the last trading day the stock fluctuated **2.10%** from a day low at **\$23.35** to a day high of **\$23.84**. The price has fallen in 8 of the last 10 days and is down by **-10.62%** for this period. Volume fell on the last day along with the stock, which is actually a good sign as volume should follow the stock. On the last day, the trading volume fell by **-260 thousand** shares and in total, **2 million** shares were bought and sold for approximately **\$41.10** million.

The stock is at the lower part of a very wide and horizontal trend in the short term, and normally this may pose a good buying opportunity, though a breakdown through the bottom trend line at **\$22.79** will give a strong sell signal and a trend shift may be expected. Given the current horizontal trend, you can expect **Zhejiang Shouxiangu Pharmaceutical Co.,** stock with a 90% probability to be traded between **\$22.56** and **\$28.58** at the end of this 3-month period. A break of a horizontal trend is often followed by a large increase in the volume, and stocks seldom manage to go directly from the bottom of a trend up to the top. Stocks turning up in the middle of a horizontal trend are therefore considered to be potential runners.

A buy signal was issued from a pivot bottom point on **Tuesday, June 25, 2024**, and so far it has risen 2.94%. Further rise is indicated until a new top pivot has been found. Some negative signals were issued as well, and these may have some influence on the near short-term development. The **Zhejiang Shouxiangu Pharmaceutical Co.,** stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **\$23.69** and **\$26.27**. A break-up above any of these levels will issue buy signals. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume fell together with the price during the last trading day and this reduces the overall risk as volume should follow the price movements.

**Zhejiang Shouxiangu Pharmaceutical Co.,** finds support from accumulated volume at **\$22.80** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at **\$26.44**, **\$27.50** and **\$29.01**.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved **\$0.490** between high and low, or **2.10%**. For the last week, the stock has had daily average volatility of **3.73%**.

**Zhejiang Shouxiangu Pharmaceutical Co.,** holds several negative signals and is within a very wide and falling trend, so we believe it will still perform weakly in the next couple of days or weeks. We therefore hold a negative evaluation of this stock. Due to some small weaknesses in the technical picture we have downgraded our analysis conclusion for this stock since the last evaluation from a Hold/Accumulate to a Sell candidate.

Risk: **Medium**

Evaluation: **Sell Candidate**

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