

China Master Logistics Co., Ltd. (Fri, Jun 28, 2024)

Sell candidate since Jun 18, 2024

StockInvest.us
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Lithuania



score: **-1.22**
#16642/ 54216

Trend: Sell
MV Long: Sell
MV Short: Buy
Pivot: Buy
Volume: Buy
MACD: Buy

Tech commentaries:

The **China Master Logistics Co., Ltd.** stock price gained **1.86%** on the last trading day (Friday, 28th Jun 2024), rising from **\$9.13** to **\$9.30**. During the last trading day the stock fluctuated **2.30%** from a day low at **\$9.13** to a day high of **\$9.34**. The price has risen in 6 of the last 10 days but is still down by **-0.53%** for this period. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **901 thousand** more shares were traded than the day before. In total, **3** million shares were bought and sold for approximately **\$30.39** million.

The stock lies in the middle of a very wide and falling trend in the short term and further fall within the trend is signaled. Given the current short-term trend, the stock is expected to fall **-7.08%** during the next 3 months and, with a 90% probability hold a price between **\$7.69** and **\$10.02** at the end of this 3-month period.

A buy signal was issued from a pivot bottom point on **Monday, June 24, 2024**, and so far it has risen 5.32%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Volume is rising along with the price. This is considered to be a good technical signal. Some negative signals were issued as well, and these may have some influence on the near short-term development. The **China Master Logistics Co., Ltd.** stock holds a buy signal from the short-term Moving Average; at the same time, however, the long-term average holds a general sell signal. Since the longterm average is above the short-term average there is a general sell signal in the stock giving a more negative forecast for the stock. On further gains, the stock will meet resistance from the long-term Moving Average at **\$9.73**. On a fall, the stock will find some support from the short-term average at **\$9.13**. A break-up through the long-term average will give another buy signal, while a fall below the short-term average will add another sell signal and strengthen the general signal.

China Master Logistics Co., Ltd. finds support from accumulated volume at \$9.28 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at **\$9.89**, **\$10.38** and **\$11.42**.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved **\$0.210** between high and low, or **2.30%**. For the last week, the stock has had daily average volatility of **3.34%**.

China Master Logistics Co., Ltd. holds several negative signals and we believe that it will still perform weakly in the next couple of days or weeks. We, therefore, hold a negative evaluation of this stock.

Risk: **Medium**

Evaluation: **Sell Candidate**

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