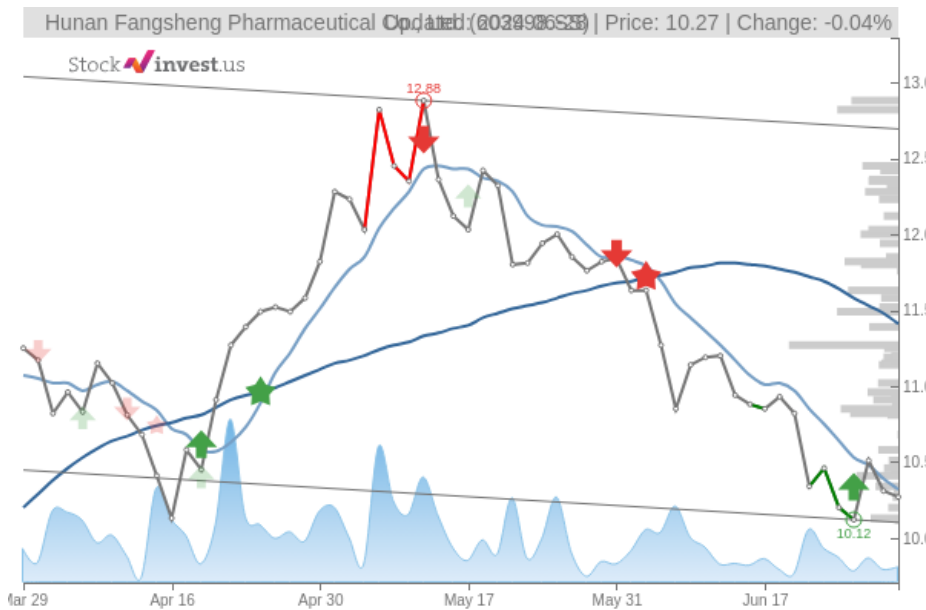


# Hunan Fangsheng Pharmaceutical Co., Ltd. (Fri, Jun 28, 2024)

Sell candidate since Jun 24, 2024

Gain 0.69%

StockInvest.us  
Gyneju st. 14, "ROCKIT"  
Vilnius, LT-01109  
Lithuania



score: **-2.67**

#22550/ 54216

Trend: Sell  
MV Long: Sell  
MV Short: Sell  
Pivot: Buy  
Volume: Buy  
MACD: Sell

## Tech commentaries:

The **Hunan Fangsheng Pharmaceutical Co., Ltd.** stock price fell by **-0.388%** on the last day (Friday, 28th Jun 2024) from **\$10.31** to **\$10.27**. During the last trading day the stock fluctuated **2.15%** from a day low at **\$10.24** to a day high of **\$10.46**. The price has fallen in 7 of the last 10 days and is down by **-5.61%** for this period. Volume has increased on the last day by **170 thousand** shares but on falling prices. This may be an early warning and the risk will be increased slightly over the next couple of days. In total, **3 million** shares were bought and sold for approximately **\$31.20 million**.

The stock lies in the lower of a very wide and falling trend in the short term, and this may normally pose a very good buying opportunity. If the lower trend floor at **\$10.10** is broken, it will firstly indicate a stronger fall rate. Given the current short-term trend, the stock is expected to fall **-2.64%** during the next 3 months and, with a 90% probability hold a price between **\$9.84** and **\$12.36** at the end of this 3-month period.

A buy signal was issued from a pivot bottom point on **Tuesday, June 25, 2024**, and so far it has risen 1.48%. Further rise is indicated until a new top pivot has been found. Some negative signals were issued as well, and these may have some influence on the near short-term development. The **Hunan Fangsheng Pharmaceutical Co., Ltd.** stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **\$10.32** and **\$11.41**. A break-up above any of these levels will issue buy signals. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume rose on falling prices yesterday. This may be an early warning and the stock should be followed more closely.

**Hunan Fangsheng Pharmaceutical Co., Ltd.** finds support from accumulated volume at **\$10.20** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at **\$11.27**, **\$11.49** and **\$12.82**.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved **\$0.220** between high and low, or **2.15%**. For the last week, the stock has had daily average volatility of **3.08%**.

**Hunan Fangsheng Pharmaceutical Co., Ltd.** holds several negative signals and is within a very wide and falling trend, so we believe it will still perform weakly in the next couple of days or weeks. We therefore hold a negative evaluation of this stock.

Risk: **Medium**

Evaluation: **Sell Candidate**

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