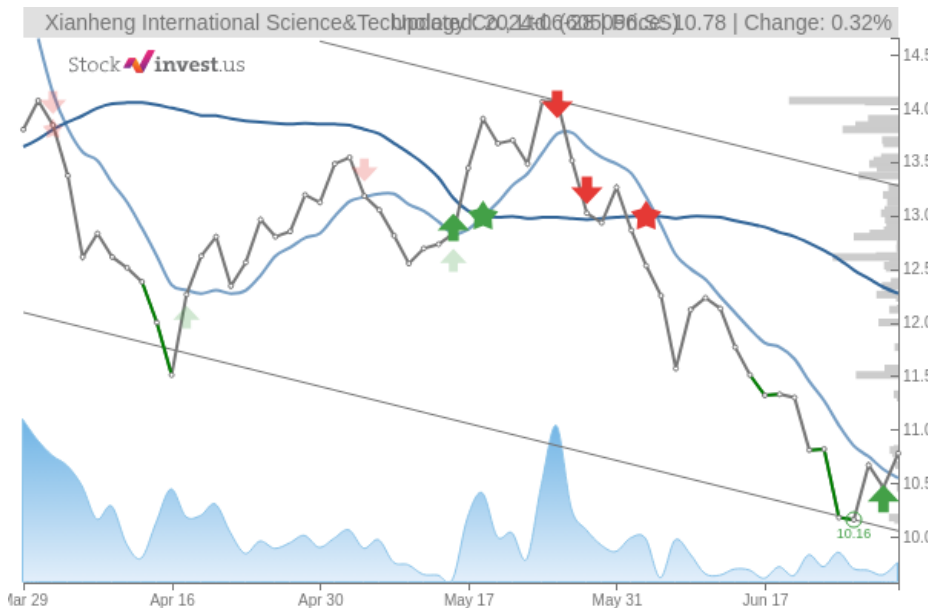


Xianheng International Science&Technology Co., Ltd. (Fri, Jun 28, 2024)

Sell candidate since Jun 12, 2024

Loss -11.13%

StockInvest.us
Gyneju st. 14, "ROCKIT"
Vilnius, LT-01109
Lithuania



score: **-1.99**
#19727/ 54216

Trend: Sell
MV Long: Sell
MV Short: Buy
Pivot: Buy
Volume: Buy
MACD: Sell

Tech commentaries:

The **Xianheng International** stock price gained **3.06%** on the last trading day (Friday, 28th Jun 2024), rising from **\$10.46** to **\$10.78**. During the last trading day the stock fluctuated **5.54%** from a day low at **\$10.46** to a day high of **\$11.04**. The price has fallen in 6 of the last 10 days and is down by **-6.34%** for this period. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **1 million** more shares were traded than the day before. In total, **3 million** shares were bought and sold for approximately **\$36.85** million.

The stock lies in the middle of a very wide and falling trend in the short term and further fall within the trend is signaled. Given the current short-term trend, the stock is expected to fall **-13.31%** during the next 3 months and, with a 90% probability hold a price between **\$8.72** and **\$11.51** at the end of this 3-month period.

A buy signal was issued from a pivot bottom point on **Tuesday, June 25, 2024**, and so far it has risen 6.10%. Further rise is indicated until a new top pivot has been found. Volume is rising along with the price. This is considered to be a good technical signal. Some negative signals were issued as well, and these may have some influence on the near short-term development. The **Xianheng International** stock holds a buy signal from the short-term Moving Average; at the same time, however, the long-term average holds a general sell signal. Since the longterm average is above the short-term average there is a general sell signal in the stock giving a more negative forecast for the stock. On further gains, the stock will meet resistance from the long-term Moving Average at **\$12.27**. On a fall, the stock will find some support from the short-term average at **\$10.55**. A break-up through the long-term average will give another buy signal, while a fall below the short-term average will add another sell signal and strengthen the general signal. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

Xianheng International finds support from accumulated volume at **\$10.67** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at **\$11.51**, **\$12.61** and **\$12.80**.

This stock may move much during the day (volatility) and with a large prediction interval from the Bollinger Band this stock is considered to be "high risk". During the last day, the stock moved **\$0.580** between high and low, or **5.54%**. For the last week, the stock has had daily average volatility of **5.19%**.

Xianheng International holds several negative signals and we believe that it will still perform weakly in the next couple of days or weeks. We, therefore, hold a negative evaluation of this stock.

Risk: **High**

Evaluation: **Sell Candidate**

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