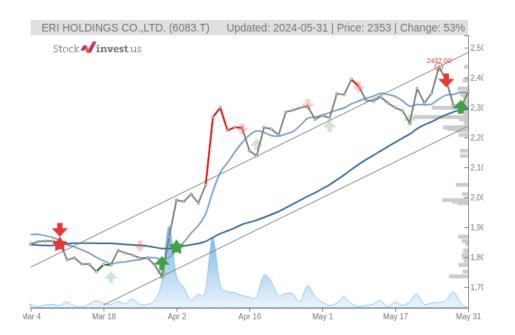
ERI HOLDINGS CO.,LTD. (Fri, May 31, 2024)

Buy candidate since Apr 01, 2024 Gain 25.90%



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#1782/33204

Trend: MV Long: MV Short: Volume: Sell MACD: Sell

Tech commentaries:

The ERI HOLDINGS CO., LTD. stock price gained 2.30% on the last trading day (Friday, 31st May 2024), rising from JP¥2,300.00 to JP¥2,353.00. During the last trading day the stock fluctuated 2.39% from a day low at JP¥2,298.00 to a day high of JP¥2,353.00. The price has fallen in 6 of the last 10 days but is still up by 2.3% over the past 2 weeks. Volume fell on the last day by -19 thousand shares and in total, 11 thousand shares were bought and sold for approximately JP¥24.94 million. You should take into consideration that falling volume on higher prices causes divergence and may be an early warning about possible changes over the next couple of days.

The stock lies in the middle of a wide and strong rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the stock is expected to rise 40.65% during the next 3 months and, with a 90% probability hold a price between JP¥3,148.69 and JP¥3,494.93 at the end of this 3-month period.

There are mixed signals in the stock today. A sell signal was issued from a pivot top point on Monday, May 27, 2024, and so far it has fallen -3.45%. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). The ERI HOLDINGS CO.,LTD. stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at JP¥2,350.43 and JP¥2,295.86. A breakdown below any of these levels will issue sell signals. Volume fell during the last trading day despite gaining prices. This causes a divergence between volume and price and it may be an early warning. The stock should be watched closely.

ERI HOLDINGS CO., LTD. finds support from accumulated volume at JP¥2,300.00 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at JP¥2,364.00, JP¥2,391.00 and JP¥2,437.00.

This stock is usually traded at a good volume, and with minor daily changes, the risk is considered to be low. During the last day, the stock moved JP¥55.00 (2.39%) between high and low. For the last week, the stock has had daily average volatility of 3.69%.

Several short-term signals, along with a general good trend, are positive and we conclude that the current level may hold a buying opportunity as there is a fair chance for ERI HOLDINGS CO.,LTD. stock to perform well in the short-term.

Risk: Low

Evaluation: Buy Candidate