

AIDA ENGINEERING,LTD. (Fri, May 17, 2024)

Buy candidate since May 09, 2024

Gain 0.11%

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Tech commentaries:

The **AIDA ENGINEERING,LTD.** stock price fell by **-0.88%** on the last day (Friday, 17th May 2024) from **JP¥909.00** to **JP¥901.00**. During the last trading day the stock fluctuated **1.45%** from a day low at **JP¥895.00** to a day high of **JP¥908.00**. The price has been going up and down for this period, and there has been a 1.58% gain for the last 2 weeks. Volume fell on the last day along with the stock, which is actually a good sign as volume should follow the stock. On the last day, the trading volume fell by **-118 thousand** shares and in total, **319** thousand shares were bought and sold for approximately **JP¥287.60** million.

The stock lies in the lower part of a weak rising trend in the short term, and this may normally pose a very good buying opportunity. If the lower trend floor at **JP¥891.39** is broken, it will firstly indicate a slower rate of rising, but may also be an early warning for a trend shift. Given the current short-term trend, the stock is expected to rise **5.28%** during the next 3 months and, with a 90% probability hold a price between **JP¥938.48** and **JP¥1,006.40** at the end of this 3-month period.

The **AIDA ENGINEERING,LTD.** stock holds a sell signal from the short-term Moving Average; at the same time, however, there is a buy signal from the long-term average. Since the short-term average is above the long-term average there is a general buy signal in the stock giving a positive forecast for the stock. On further gains, the stock will meet resistance from the short-term Moving Average at approximately **JP¥905.29**. On a fall, the stock will find some support from the long-term average at approximately **JP¥891.14**. A break-up through the short-term average will send a buy signal, whereas a breakdown through the long-term average will send a sell signal. A buy signal was issued from a pivot bottom point on **Tuesday, April 02, 2024**, and so far it has risen 3.92%. Further rise is indicated until a new top pivot has been found. Some negative signals were issued as well, and these may have some influence on the near short-term development. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume fell together with the price during the last trading day and this reduces the overall risk as volume should follow the price movements.

AIDA ENGINEERING,LTD. finds support from accumulated volume at **JP¥893.00** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at **JP¥909.00**, **JP¥917.00** and **JP¥922.00**.

In general the stock tends to have very controlled movements and with good liquidity the risk is considered very low in this stock. During the last day, the stock moved **JP¥13.00** between high and low, or **1.45%**. For the last week the stock has had daily average volatility of **2.80%**.

AIDA ENGINEERING,LTD. holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development. Due to some small weaknesses in the technical picture we have downgraded our analysis conclusion for this stock since the last evaluation from a Strong Buy to a Hold/Accumulate candidate.

Risk: Low

Evaluation: Hold/Accumulate

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