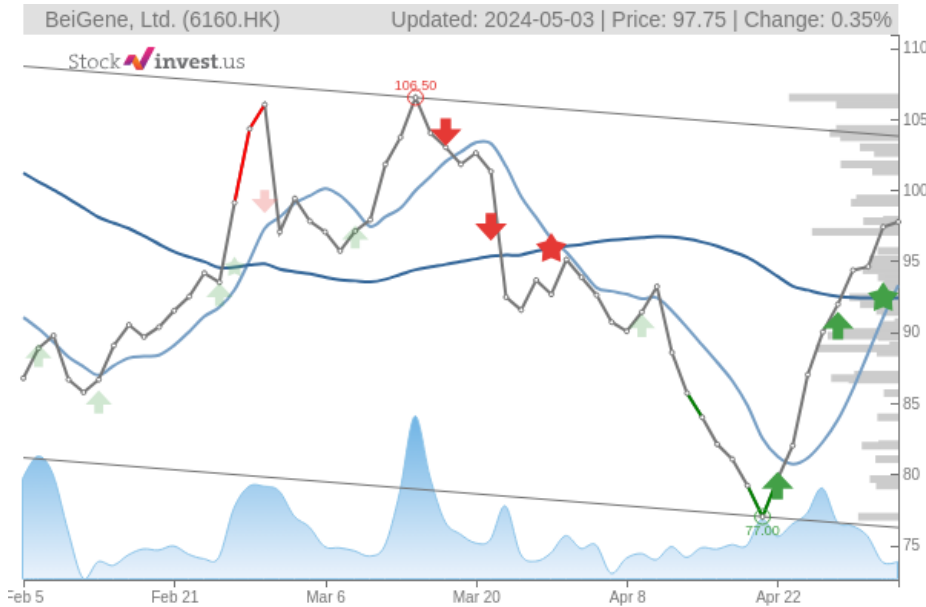


# BeiGene, Ltd. (Fri, May 03, 2024)

Buy candidate since Apr 29, 2024

Gain 3.60%

StockInvest.us  
Gyneju st. 14, "ROCKIT"  
Vilnius, LT-01109  
Lithuania



score: **2.06**

#3840/ 30045

Trend: Sell  
MV Long: Buy  
MV Short: Buy  
Pivot: Buy  
Volume: Buy  
MACD: Buy

## Tech commentaries:

The **BeiGene, Ltd.** stock price gained **0.359%** on the last trading day (Friday, 3rd May 2024), rising from **HK\$97.40** to **HK\$97.75**. It has now gained 9 days in a row. It is not often that stocks manage to gain so many days in a row, and falls for a day or two should be expected. During the last trading day the stock fluctuated **3.07%** from a day low at **HK\$96.20** to a day high of **HK\$99.15**. The price has risen in 9 of the last 10 days and is up by **23.42%** over the past 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **13 thousand** more shares were traded than the day before. In total, **678 thousand** shares were bought and sold for approximately **HK\$66.30** million.

The stock lies in the middle of a very wide and falling trend in the short term and further fall within the trend is signaled. Given the current short-term trend, the stock is expected to fall **-4.52%** during the next 3 months and, with a 90% probability hold a price between **HK\$72.79** and **HK\$99.09** at the end of this 3-month period.

Mostly positive signals in the chart today. The **BeiGene, Ltd.** stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at **HK\$93.29** and **HK\$92.41**. A breakdown below any of these levels will issue sell signals. A buy signal was issued from a pivot bottom point on **Friday, April 19, 2024**, and so far it has risen 26.95%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Volume is rising along with the price. This is considered to be a good technical signal.

**BeiGene, Ltd.** finds support from accumulated volume at HK\$97.05 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at **HK\$104.00**, **HK\$106.00** and **HK\$106.50**.

This stock may move much during the day (volatility) and with a large prediction interval from the Bollinger Band this stock is considered to be "high risk". During the last day, the stock moved **HK\$2.95** between high and low, or **3.07%**. For the last week, the stock has had daily average volatility of **3.42%**.

Several short-term signals are positive, despite the stock being in a falling trend, we conclude that the current level may hold a buying opportunity as there is a fair chance for stock to perform well in the short-term.

**Risk: High**

**Evaluation: Buy Candidate**

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