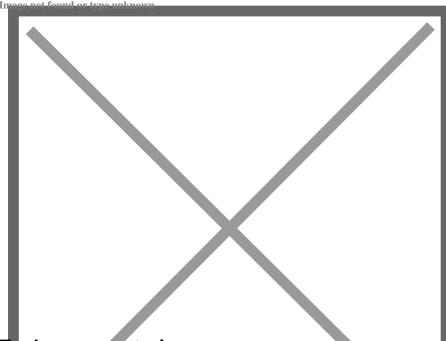
## BELLSYSTEM24 HOLDINGS, INC. (Wed, Jun 26, 2024)

Buy candidate since Jun 25, 2024 Loss -2.13%

StockInvest.us Gyneju st. 14, "ROCKIT" Vilnius, LT-01109 Lithuania



score: -0.341

#11397/54046

Trend: MV Long: MV Short: Volume: MACD:

## **Tech commentaries:**

The BELLSYSTEM24 HOLDINGS,INC. stock price fell by -2.13% on the last day (Wednesday, 26th Jun 2024) from JP¥1,600.00 to JP¥1,566.00. During the last trading day the stock fluctuated 3.65% from a day low at JP¥1,534.00 to a day high of JP¥1,590.00. The price has risen in 6 of the last 10 days and is up by 7.19% over the past 2 weeks. Volume fell on the last day along with the stock, which is actually a good sign as volume should follow the stock. On the last day, the trading volume fell -7 thousand shares and in total, 243 thousand shares were bought and sold for approximately JP¥379.76 million.

The stock is moving within a wide and horizontal trend and further movements within this trend can be expected. Given the current horizontal trend, you can expect BELLSYSTEM24 HOLDINGS,INC. stock with a 90% probability to be traded between JP¥1,406.10 and JP¥1,578.07 at the end of this 3-month period. A break of a horizontal trend is often followed by a large increase in the volume, and stocks seldom manage to go directly from the bottom of a trend up to the top. Stocks turning up in the middle of a horizontal trend are therefore considered to be potential runners.

The BELLSYSTEM24 HOLDINGS,INC. stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock, but the stock has a general sell signal from the relation between the two signals where the longterm average is above the short-term average. On corrections down, there will be some support from the lines at JP¥1,523.43 and JP¥1,546.69. A breakdown below any of these levels will issue sell signals. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on Tuesday, June 25, 2024, and so far it has fallen -2.13%. Further fall is indicated until a new bottom pivot has been found. Volume fell together with the price during the last trading day and this reduces the overall risk as volume should follow the price movements.

BELLSYSTEM24 HOLDINGS,INC. finds support from accumulated volume at JP¥1,554.00 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at JP¥1,577.00, JP¥1,600.00 and JP¥1,606.00.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved JP¥56.00 between high and low, or 3.65%. For the last week, the stock has had daily average volatility of 3.26%.

BELLSYSTEM24 HOLDINGS,INC. holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development. Due to some small weaknesses in the technical picture we have downgraded our analysis conclusion for this stock since the last evaluation from a Buy to a Hold/Accumulate candidate.

Risk: Medium

**Evaluation: Hold/Accumulate**