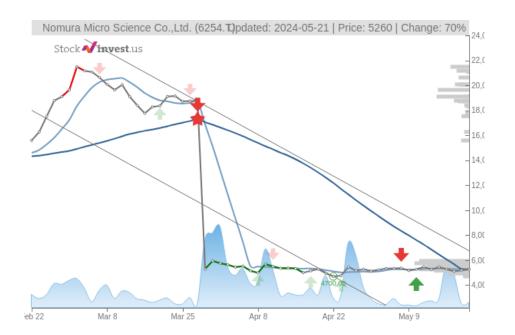
Nomura Micro Science Co., Ltd. (Tue, May 21, 2024)

Sell candidate since May 16, 2024 Loss -0.19%



StockInvest.us Gyneju st. 14, "ROCKIT" Vilnius, LT-01109 Lithuania

score: -2.36

#14591/29917

Trend MV Long: MV Short: Buy Volume: Buy MACD: Buy

Tech commentaries:

The Nomura Micro Science Co., Ltd. stock price gained 1.35% on the last trading day (Tuesday, 21st May 2024), rising from JP¥5,190.00 to JP¥5,260.00. During the last trading day the stock fluctuated 4.06% from a day low at JP¥5,170.00 to a day high of JP¥5,380.00. The price has risen in 6 of the last 10 days but is still down by -1.5% for this period. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, 126 thousand more shares were traded than the day before. In total, 2 million shares were bought and sold for approximately JP¥9.76 billion.

The stock lies the upper part of a very wide and falling trend in the short term, and this may normally pose a very good selling opportunity for the short-term trader as reaction back towards the lower part of the trend can be expected. A break up at the top trend line at JP¥6,750.45 will firstly indicate a slower falling rate, but may be the first sign of a trend shift. Due to the high volatility and the trend direction we are not able to give forecast range for this stock. Do note, that if the stock price manages to stay at current levels or higher, our prediction target will start to change positively over the next few days as the conditions for the current predictions will be broken.

There are mixed signals in the stock today. The Nomura Micro Science Co., Ltd. stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at JP¥5,282.86 and JP¥5,289.86. A break-up above any of these levels will issue buy signals. A buy signal was issued from a pivot bottom point on Monday, April 22, 2024, and so far it has risen 11.91%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Volume is rising along with the price. This is considered to be a good technical signal.

Nomura Micro Science Co., Ltd. finds support from accumulated volume at JP¥5,160.00 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at JP¥5,270.00, JP¥5,750.00 and JP¥5,940.00.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved JP¥210.00 between high and low, or 4.06%. For the last week, the stock has had daily average volatility of 6.39%.

Nomura Micro Science Co., Ltd. holds several negative signals and we believe that it will still perform weakly in the next couple of days or weeks. We, therefore, hold a negative evaluation of this stock.

Risk: Medium

Evaluation: Sell Candidate