

TAZMO CO.,LTD. (Fri, May 17, 2024)

Sell candidate since May 15, 2024

Loss -4.13%

StockInvest.us
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score: **-2.88**

#16091/ 29927

Trend:	Hold
MV Long:	Sell
MV Short:	Sell
Pivot:	Sell
Volume:	Sell
MACD:	Buy

Tech commentaries:

The **TAZMO CO.,LTD.** stock price fell by **-2.97%** on the last day (Friday, 17th May 2024) from **JP¥3,705.00** to **JP¥3,595.00**. It has now fallen 4 days in a row. During the last trading day the stock fluctuated **4.06%** from a day low at **JP¥3,570.00** to a day high of **JP¥3,715.00**. The price has been going up and down for this period, and there has been a **-5.39%** loss for the last 2 weeks. Volume fell on the last day along with the stock, which is actually a good sign as volume should follow the stock. On the last day, the trading volume fell by **-264 thousand** shares and in total, **569 thousand** shares were bought and sold for approximately **JP¥2.04** billion.

The stock has broken the wide and weak rising short-term trend down. This signalizes a slower rate of rising, but may also be an early warning about a possible trend shift. Due to the trend being broken there will now be resistance at the bottom line of the trend at **JP¥3,665.81**. A reaction back to this level may hold a second chance to get out before further falls.

Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Some negative signals were issued as well, and these may have some influence on the near short-term development. The **TAZMO CO.,LTD.** stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. On corrections up, there will be some resistance from the lines at **JP¥4,000.00** and **JP¥3,957.00**. A break-up above any of these levels will issue buy signals. A sell signal was issued from a pivot top point on **Monday, May 13, 2024**, and so far it has fallen **-19.57%**. Further fall is indicated until a new bottom pivot has been found. Volume fell together with the price during the last trading day and this reduces the overall risk as volume should follow the price movements.

TAZMO CO.,LTD. finds support from accumulated volume at **JP¥3,565.00** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at **JP¥3,750.00**, **JP¥3,845.00** and **JP¥4,130.00**.

This stock may move much during the day (volatility) and with a large prediction interval from the Bollinger Band this stock is considered to be "high risk". During the last day, the stock moved **JP¥145.00** between high and low, or **4.06%**. For the last week, the stock has had daily average volatility of **8.67%**.

The **TAZMO CO.,LTD.** stock holds several negative signals and despite the positive trend, we believe **TAZMO CO.,LTD.** will perform weakly in the next couple of days or weeks. Therefore, we hold a negative evaluation of this stock.

Risk: High

Evaluation: Sell Candidate

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