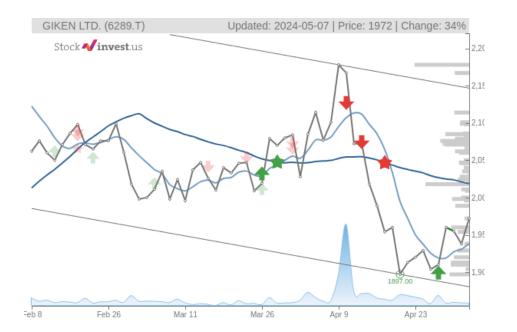
GIKEN LTD. (Tue, May 07, 2024)

Hold candidate since May 07, 2024



StockInvest.us Gyneju st. 14, "ROCKIT" Vilnius, LT-01109 Lithuania



Trend:	Sell
MV Long:	Sell
MV Short:	Buy
Pivot:	Buy
Volume:	Sell
MACD:	Sell

Tech commentaries:

The GIKEN LTD. stock price gained 1.75% on the last trading day (Tuesday, 7th May 2024), rising from JP¥1,938.00 to JP¥1,972.00. During the last trading day the stock fluctuated 2.07% from a day low at JP¥1,935.00 to a day high of JP¥1,975.00 . The price has risen in 6 of the last 10 days and is up by 0.61% over the past 2 weeks. Volume fell on the last day by -600 shares and in total, 46 thousand shares were bought and sold for approximately JP¥89.73 million. You should take into consideration that falling volume on higher prices causes divergence and may be an early warning about possible changes over the next couple of days.

The stock lies in the middle of a wide and falling trend in the short term and further fall within the trend is signaled. Given the current short-term trend, the stock is expected to fall -4.66% during the next 3 months and, with a 90% probability hold a price between JP¥1,792.83 and JP¥2,046.71 at the end of this 3-month period.

There are mixed signals in the stock today. The GIKEN LTD. stock holds a buy signal from the short-term Moving Average; at the same time, however, the long-term average holds a general sell signal. Since the longterm average is above the short-term average there is a general sell signal in the stock giving a more negative forecast for the stock. On further gains, the stock will meet resistance from the long-term Moving Average at JP¥2,018.77. On a fall, the stock will find some support from the shortterm average at JP¥1,938.29. A break-up through the long-term average will give another buy signal, while a fall below the shortterm average will add another sell signal and strengthen the general signal. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). A buy signal was issued from a pivot bottom point on Friday, April 19, 2024, and so far it has risen 3.95%. Further rise is indicated until a new top pivot has been found. Volume fell during the last trading day despite gaining prices. This causes a divergence between volume and price and it may be an early warning. The stock should be watched closely.

GIKEN LTD. finds support from accumulated volume at JP¥1,913.00 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at JP¥2,018.00, JP¥2,167.00 and JP¥2,178.00.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved JP¥40.00 between high and low, or 2.07%. For the last week, the stock has had daily average volatility of 2.21%.

GIKEN LTD. holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development. We have upgraded our analysis conclusion for this stock since the last evaluation from a Sell to a Hold/Accumulate candidate.

Risk: Medium

Evaluation: Hold/Accumulate

Disclaimer: StockInvest.us is a research service that provides financial data and technical analysis of stocks. All users should speak with their financial advisor before buying or selling any securities. Users should not base their investment decision upon "StockInvest.us". By using the site you agree and are held liable for your own investment decisions and agree to Terms of Use and Privacy Policy.