

MARUYAMA MFG.CO.,INC. (Tue, Jun 25, 2024)

Buy candidate since Jun 21, 2024

Gain 1.50%

StockInvest.us
Gyneju st. 14, "ROCKIT"
Vilnius, LT-01109
Lithuania



score: **0.784**

#6164/ 52282

Trend: Hold
MV Long: Buy
MV Short: Buy
Pivot: Sell
Volume: Buy
MACD: Buy

Tech commentaries:

The **MARUYAMA MFG.CO.,INC.** stock price fell by **-0.0819%** on the last day (Tuesday, 25th Jun 2024) from **JP¥2,441.00** to **JP¥2,439.00**. During the last trading day the stock fluctuated **1.44%** from a day low at **JP¥2,425.00** to a day high of **JP¥2,460.00**. The price has risen in 7 of the last 10 days and is up by **3.52%** over the past 2 weeks. Volume has increased on the last day by **100** shares but on falling prices. This may be an early warning and the risk will be increased slightly over the next couple of days. In total, **6** thousand shares were bought and sold for approximately **JP¥13.41** million.

The stock has broken the falling short-term trend up. Firstly a slower falling rate is indicated, but this may very well be an early signal of a trend shift. On the reaction, there will be support on the roof of the current trend broken, which is **JP¥2,438.93**, a level that may pose a second chance to hit a runner. According to fan-theory **JP¥2,600.80** will be the next possible trend-top level and thereby pose a resistance level that may not be broken at the first attempt.

The **MARUYAMA MFG.CO.,INC.** stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock, but the stock has a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections down, there will be some support from the lines at **JP¥2,384.14** and **JP¥2,388.03**. A breakdown below any of these levels will issue sell signals. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on **Monday, June 24, 2024**, and so far it has fallen **-0.0819%**. Further fall is indicated until a new bottom pivot has been found. Volume rose on falling prices yesterday. This may be an early warning and the stock should be followed more closely.

MARUYAMA MFG.CO.,INC. finds support from accumulated volume at **JP¥2,427.00** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at **JP¥2,446.00**, **JP¥2,471.00** and **JP¥2,523.00**.

In general the stock tends to have very controlled movements and with good liquidity the risk is considered very low in this stock. During the last day, the stock moved **JP¥35.00** between high and low, or **1.44%**. For the last week the stock has had daily average volatility of **1.44%**.

MARUYAMA MFG.CO.,INC. holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development.

Risk: Low

Evaluation: Hold/Accumulate

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