

TOYO DENKI SEIZO K.K.(TOYO ELECTRIC MFG.CO.,LTD.) (Thu, May 02,

Hold candidate since May 01, 2024

Loss -0.97%

StockInvest.us
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score: **-0.332**

#9933/ 30045

Trend:	Buy
MV Long:	Sell
MV Short:	Sell
Pivot:	Buy
Volume:	Sell
MACD:	Sell

Tech commentaries:

The **TOYO DENKI SEIZO K.K.(TOYO ELECTRIC** stock price fell by **-0.97%** on the last day (Thursday, 2nd May 2024) from **JP¥1,137.00** to **JP¥1,126.00**. During the last trading day the stock fluctuated **1.88%** from a day low at **JP¥1,118.00** to a day high of **JP¥1,139.00**. The price has risen in 6 of the last 10 days and is up by **5.04%** over the past 2 weeks. Volume fell on the last day along with the stock, which is actually a good sign as volume should follow the stock. On the last day, the trading volume fell by **-3 thousand** shares and in total, **23** thousand shares were bought and sold for approximately **JP¥26.01** million.

The stock lies in the lower part of a wide and strong rising trend in the short term, and this may normally pose a very good buying opportunity. If the lower trend floor at **JP¥1,092.24** is broken, it will firstly indicate a slower rate of rising, but may also be an early warning for a trend shift. Given the current short-term trend, the stock is expected to rise **10.13%** during the next 3 months and, with a 90% probability hold a price between **JP¥1,202.87** and **JP¥1,429.97** at the end of this 3-month period.

A buy signal was issued from a pivot bottom point on **Wednesday, April 17, 2024**, and so far it has risen 5.04%. Further rise is indicated until a new top pivot has been found. Some negative signals were issued as well, and these may have some influence on the near short-term development. The **TOYO DENKI SEIZO K.K.(TOYO ELECTRIC** stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **JP¥1,128.71** and **JP¥1,160.57**. A break-up above any of these levels will issue buy signals. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume fell together with the price during the last trading day and this reduces the overall risk as volume should follow the price movements.

TOYO DENKI SEIZO K.K.(TOYO ELECTRIC finds support from accumulated volume at **JP¥1,116.00** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at **JP¥1,144.00**, **JP¥1,190.00** and **JP¥1,224.00**.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved **JP¥21.00** between high and low, or **1.88%**. For the last week, the stock has had daily average volatility of **1.86%**.

TOYO DENKI SEIZO K.K.(TOYO ELECTRIC holds several negative signals and this should be a sell candidate, but due to the general chance for a turnaround situation it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development.

Risk: Medium

Evaluation: Hold/Accumulate

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