

# Denyo Co.,Ltd. (Fri, Jun 28, 2024)

Buy candidate since May 23, 2024

Gain 10.40%

StockInvest.us  
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Vilnius, LT-01109  
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score: **4.06**

#1228/ 54216

Trend: Buy  
MV Long: Buy  
MV Short: Buy  
Pivot: Sell  
Volume: Buy  
MACD: Buy

## Tech commentaries:

The **Denyo Co.,Ltd.** stock price gained **0.0343%** on the last trading day (Friday, 28th Jun 2024), rising from **JP¥2,919.00** to **JP¥2,920.00**. During the last trading day the stock fluctuated **3.77%** from a day low at **JP¥2,838.00** to a day high of **JP¥2,945.00**. The price has risen in 7 of the last 10 days and is up by **4.73%** over the past 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **8 thousand** more shares were traded than the day before. In total, **34 thousand** shares were bought and sold for approximately **JP¥99.28** million.

The stock lies in the upper part of a strong rising trend in the short term, and this may normally pose a very good selling opportunity for the short-term trader as reaction back towards the lower part of the trend can be expected. A break-up at the top trend line at **JP¥2,967.17** will firstly indicate a stronger rate of rising. Given the current short-term trend, the stock is expected to rise **30.14%** during the next 3 months and, with a 90% probability hold a price between **JP¥3,550.05** and **JP¥3,861.42** at the end of this 3-month period.

The **Denyo Co.,Ltd.** stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at **JP¥2,895.14** and **JP¥2,719.80**. A breakdown below any of these levels will issue sell signals. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Volume is rising along with the price. This is considered to be a good technical signal. Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on **Wednesday, June 26, 2024**, and so far it has fallen **-0.85%**. Further fall is indicated until a new bottom pivot has been found.

On the downside, the stock finds support just below today's level from accumulated volume at **JP¥2,607.00** and **JP¥2,578.00**. On the upside the stock meets some resistance just above today's level from accumulated volume at **JP¥2,945.00**.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved **JP¥107.00** between high and low, or **3.77%**. For the last week, the stock has had daily average volatility of **2.14%**.

Several short-term signals, along with a general good trend, are positive and we conclude that the current level may hold a buying opportunity as there is a fair chance for **Denyo Co.,Ltd.** stock to perform well in the short-term.

Risk: **Medium**

Evaluation: **Buy Candidate**

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