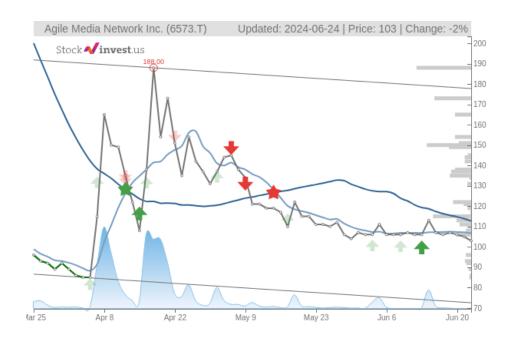
Agile Media Network Inc. (Mon, Jun 24, 2024)

Sell candidate since Jun 17, 2024 Loss -3.74%



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score: **-2**-70

#18580/52585

Trend MV Long: MV Short: Volume: Buy MACD:

Tech commentaries:

The Agile Media Network Inc. stock price fell by -1.90% on the last day (Monday, 24th Jun 2024) from JP¥105.00 to JP¥103.00 . It has now fallen 3 days in a row. During the last trading day the stock fluctuated 3.88% from a day low at JP¥103.00 to a day high of JP¥107.00. The price has fallen in 6 of the last 10 days and is down by -2.83% for this period. Volume has increased on the last day by 92 thousand shares but on falling prices. This may be an early warning and the risk will be increased slightly over the next couple of days. In total, 377 thousand shares were bought and sold for approximately JP¥38.86 million.

The stock lies in the middle of a very wide and falling trend in the short term and further fall within the trend is signaled. Given the current short-term trend, the stock is expected to fall -7.33% during the next 3 months and, with a 90% probability hold a price between JP¥67.21 and JP¥164.77 at the end of this 3-month period.

Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Some negative signals were issued as well, and these may have some influence on the near short-term development. The Agile Media Network Inc. stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at JP¥106.71 and JP¥112.69. A break-up above any of these levels will issue buy signals. A sell signal was issued from a pivot top point on Wednesday, April 17, 2024, and so far it has fallen -45.21%. Further fall is indicated until a new bottom pivot has been found. Volume rose on falling prices yesterday. This may be an early warning and the stock should be followed more closely.

On the downside, the stock finds support just below today's level from accumulated volume at JP¥96.00 and JP¥93.00. On the upside the stock meets some resistance from accumulated volume at JP¥113.00, JP¥115.00 and JP¥122.00.

This stock is usually traded at a good volume, and with minor daily changes, the risk is considered to be low. During the last day, the stock moved JP¥4.00 (3.88%) between high and low. For the last week, the stock has had daily average volatility of 2.68%.

Agile Media Network Inc. holds several negative signals and is within a very wide and falling trend, so we believe it will still perform weakly in the next couple of days or weeks. We therefore hold a negative evaluation of this stock.

Risk: Low

Evaluation: Sell Candidate