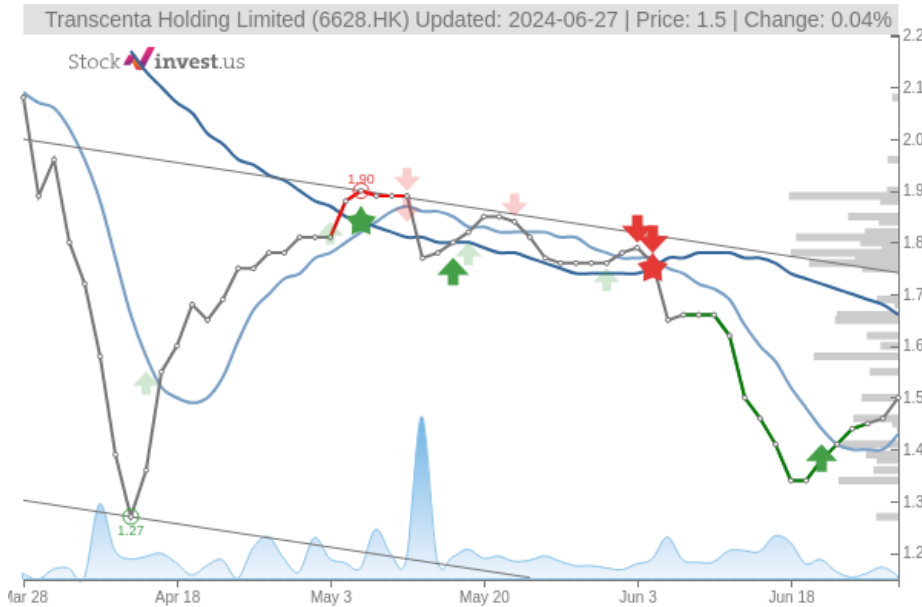


# Transcenta Holding Limited (Thu, Jun 27, 2024)

Sell candidate since Jun 04, 2024 Loss -14.77%

StockInvest.us  
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score: **-2.67**  
#/ 54252

Trend: Sell  
MV Long: Sell  
MV Short: Buy  
Pivot: Sell  
Volume: Sell  
MACD: Sell

## Tech commentaries:

The **Transcenta Holding Limited** stock price gained **2.74%** on the last trading day (Thursday, 27th Jun 2024), rising from **HK\$1.46** to **HK\$1.50**. It has now gained 6 days in a row. It is not often that stocks manage to gain so many days in a row, and falls for a day or two should be expected. During the last trading day the stock fluctuated **5.48%** from a day low at **HK\$1.46** to a day high of **HK\$1.54**. The price has risen in 6 of the last 10 days. Volume fell on the last day by **-30 thousand** shares and in total, **16 thousand** shares were bought and sold for approximately **HK\$24.00** thousand. You should take into consideration that falling volume on higher prices causes divergence and may be an early warning about possible changes over the next couple of days.

The stock lies in the middle of a very wide and falling trend in the short term and further fall within the trend is signaled. Given the current short-term trend, the stock is expected to fall **-12.91%** during the next 3 months and, with a 90% probability hold a price between **HK\$0.91** and **HK\$1.52** at the end of this 3-month period.

There are few to no technical positive signals at the moment. The **Transcenta Holding Limited** stock holds a buy signal from the short-term Moving Average; at the same time, however, the long-term average holds a general sell signal. Since the long-term average is above the short-term average there is a general sell signal in the stock giving a more negative forecast for the stock. On further gains, the stock will meet resistance from the long-term Moving Average at **HK\$1.66**. On a fall, the stock will find some support from the short-term average at **HK\$1.43**. A break-up through the long-term average will give another buy signal, while a fall below the short-term average will add another sell signal and strengthen the general signal. A sell signal was issued from a pivot top point on **Tuesday, May 07, 2024**, and so far it has fallen **-21.05%**. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume fell during the last trading day while the price increased. This causes a divergence and may be considered as an early warning, but it may not be. The very low volume increases the risk and reduces the other technical signals issued.

**Transcenta Holding Limited** finds support from accumulated volume at **HK\$1.46** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at **HK\$1.77**, **HK\$1.78** and **HK\$1.81**.

This stock may move much during the day (volatility) and with periodic low trading volume this stock is considered to be "high risk". During the last day, the stock moved **HK\$0.0800** between high and low, or **5.48%**. For the last week the stock has had daily average volatility of **4.59%**.

**Transcenta Holding Limited** holds several negative signals and is within a very wide and falling trend, so we believe it will still perform weakly in the next couple of days or weeks. We therefore hold a negative evaluation of this stock.

Risk: **High**

Evaluation: **Sell Candidate**

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