

DAI-ICHI SEIKO CO.,LTD. (Thu, May 02, 2024)

Sell candidate since May 01, 2024

Loss -1.88%

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score: **-1.10**

#11768/ 30045

Trend:	Sell
MV Long:	Sell
MV Short:	Sell
Pivot:	Sell
Volume:	Buy
MACD:	Buy

Tech commentaries:

The **DAI-ICHI SEIKO CO.,LTD.** stock price fell by **-1.88%** on the last day (Thursday, 2nd May 2024) from **JP¥1,754.00** to **JP¥1,721.00**. During the last trading day the stock fluctuated **1.92%** from a day low at **JP¥1,717.00** to a day high of **JP¥1,750.00**. The price has been going up and down for this period, and there has been a **0.76%** gain for the last 2 weeks. Volume has increased on the last day by **1 thousand** shares but on falling prices. This may be an early warning and the risk will be increased slightly over the next couple of days. In total, **38 thousand** shares were bought and sold for approximately **JP¥65.57** million.

The stock lies in the middle of a wide and falling trend in the short term and further fall within the trend is signaled. Given the current short-term trend, the stock is expected to fall **-5.06%** during the next 3 months and, with a 90% probability hold a price between **JP¥1,517.13** and **JP¥1,751.63** at the end of this 3-month period.

Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Some negative signals were issued as well, and these may have some influence on the near short-term development. The **DAI-ICHI SEIKO CO.,LTD.** stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **JP¥1,727.86** and **JP¥1,742.83**. A break-up above any of these levels will issue buy signals. A sell signal was issued from a pivot top point on **Monday, April 15, 2024**, and so far it has fallen - **5.23%**. Further fall is indicated until a new bottom pivot has been found. Volume rose on falling prices yesterday. This may be an early warning and the stock should be followed more closely.

DAI-ICHI SEIKO CO.,LTD. finds support from accumulated volume at **JP¥1,657.00** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at **JP¥1,840.00**, **JP¥1,845.00** and **JP¥1,909.00**.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved **JP¥33.00** between high and low, or **1.92%**. For the last week, the stock has had daily average volatility of **2.18%**.

DAI-ICHI SEIKO CO.,LTD. holds several negative signals and is within a wide and falling trend, so we believe it will still perform weakly in the next couple of days or weeks. We therefore hold a negative evaluation of this stock.

Risk: **Medium**

Evaluation: **Sell Candidate**

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