

# SAXA Holdings,Inc. (Fri, Apr 26, 2024)

Buy candidate since Apr 26, 2024

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score: **1.18**  
#4676/ 30083

Trend:	Sell
MV Long:	Sell
MV Short:	Buy
Pivot:	Buy
Volume:	Buy
MACD:	Buy

## Tech commentaries:

The **SAXA Holdings,Inc.** stock price gained **1.64%** on the last trading day (Friday, 26th Apr 2024), rising from **JP¥2,801.00** to **JP¥2,847.00**. During the last trading day the stock fluctuated **2.89%** from a day low at **JP¥2,772.00** to a day high of **JP¥2,852.00**. The price has risen in 6 of the last 10 days and is up by **0.96%** over the past 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **44 thousand** more shares were traded than the day before. In total, **56 thousand** shares were bought and sold for approximately **JP¥159.43** million.

The stock lies in the lower of a wide and falling trend in the short term, and this may normally pose a very good buying opportunity. If the lower trend floor at **JP¥2,741.24** is broken, it will firstly indicate a stronger fall rate. Given the current short-term trend, the stock is expected to fall **-3.95%** during the next 3 months and, with a 90% probability hold a price between **JP¥2,632.96** and **JP¥3,163.85** at the end of this 3-month period.

A buy signal was issued from a pivot bottom point on **Tuesday, April 16, 2024**, and so far it has risen 3.19%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Volume is rising along with the price. This is considered to be a good technical signal. Some negative signals were issued as well, and these may have some influence on the near short-term development. The **SAXA Holdings,Inc.** stock holds a buy signal from the short-term Moving Average; at the same time, however, the long-term average holds a general sell signal. Since the longterm average is above the short-term average there is a general sell signal in the stock giving a more negative forecast for the stock. On further gains, the stock will meet resistance from the long-term Moving Average at **JP¥2,993.77**. On a fall, the stock will find some support from the short-term average at **JP¥2,833.43**. A break-up through the long-term average will give another buy signal, while a fall below the short-term average will add another sell signal and strengthen the general signal.

**SAXA Holdings,Inc.** finds support from accumulated volume at **JP¥2,845.00** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at **JP¥3,130.00**, **JP¥3,170.00** and **JP¥3,200.00**.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved **JP¥80.00** between high and low, or **2.89%**. For the last week, the stock has had daily average volatility of **2.23%**.

Several short-term signals are positive, despite the stock being in a falling trend, we conclude that the current level may hold a buying opportunity as there is a fair chance for stock to perform well in the short-term. We have upgraded our analysis conclusion for this stock since the last evaluation from a Hold/Accumulate to a Buy candidate.

Risk: **Medium**

Evaluation: **Buy Candidate**

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