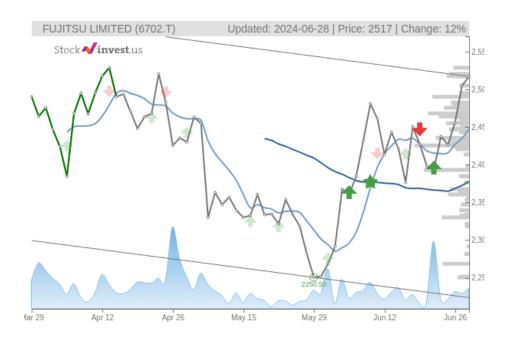
FUJITSU LIMITED (Fri, Jun 28, 2024)

Buy candidate since Jun 18, 2024 Gain 2.73%



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| Trend: | Hold |
|-----------|------|
| MV Long: | Buy |
| MV Short: | Buy |
| Pivot: | Buy |
| Volume: | Buy |
| MACD: | Sell |

Tech commentaries:

The FUJITSU LIMITED stock price gained 0.479% on the last trading day (Friday, 28th Jun 2024), rising from JP¥2,505.00 to JP¥2,517.00. It has now gained 3 days in a row. It will be exciting to see whether it manages to continue gaining or take a minor break for the next few days. During the last trading day the stock fluctuated 1.65% from a day low at JP¥2,508.00 to a day high of JP¥2,549.50. The price has been going up and down for this period, and there has been a 3.99% gain for the last 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, 958 thousand more shares were traded than the day before. In total, 6 million shares were bought and sold for approximately JP¥13.95 billion.

Given the current short-term trend, the stock is expected to fall -2.92% during the next 3 months and, with a 90% probability hold a price between JP¥2,158.69 and JP¥2,443.49 at the end of this 3-month period. Do note, that if the stock price manages to stay at current levels or higher, our prediction target will start to change positively over the next few days as the conditions for the current predictions will be broken.

The FUJITSU LIMITED stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at JP¥2,447.57 and JP¥2,377.39. A breakdown below any of these levels will issue sell signals. A buy signal was issued from a pivot bottom point on Wednesday, May 29, 2024, and so far it has risen 11.84%. Further rise is indicated until a new top pivot has been found. Volume is rising along with the price. This is considered to be a good technical signal. Some negative signals were issued as well, and these may have some influence on the near short-term development. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

FUJITSU LIMITED finds support from accumulated volume at JP¥2,468.00 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at JP¥2,517.50, JP¥2,520.50 and JP¥2,528.50.

This stock is usually traded at a good volume, and with minor daily changes, the risk is considered to be low. During the last day, the stock moved JP¥41.50 (1.65%) between high and low. For the last week, the stock has had daily average volatility of 1.85%.

Several short-term signals are positive, despite the stock being in a falling trend, we conclude that the current level may hold a buying opportunity as there is a fair chance for stock to perform well in the short-term.

Risk: Low

Evaluation: Buy Candidate