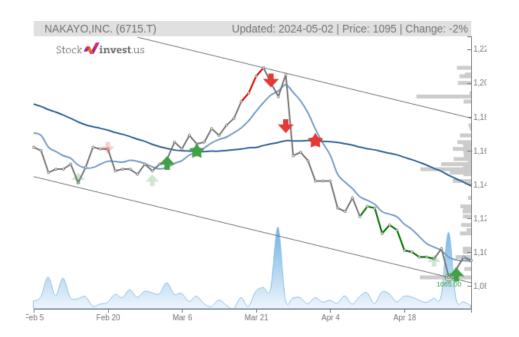
NAKAYO,INC. (Thu, May 02, 2024)

Sell candidate since Apr 26, 2024 Gain 0.92%



StockInvest.us Gyneju st. 14, "ROCKIT" Vilnius, LT-01109 Lithuania

score: -1 -1

#11722/30044

Sell
Sell
Buy
Buy
Sell
Buy

Tech commentaries:

The NAKAYO,INC. stock price fell by -0.182% on the last day (Thursday, 2nd May 2024) from JP¥1,097.00 to JP¥1,095.00. During the last trading day the stock fluctuated 0.640% from a day low at JP¥1,094.00 to a day high of JP¥1,101.00. The price has fallen in 6 of the last 10 days and is down by -1.62% for this period. Volume fell on the last day along with the stock, which is actually a good sign as volume should follow the stock. On the last day, the trading volume fell by -1 thousand shares and in total, 1 thousand shares were bought and sold for approximately JP¥1.31 million.

The stock lies in the lower of a falling trend in the short term, and this may normally pose a very good buying opportunity. If the lower trend floor at JP¥1,081.81 is broken, it will firstly indicate a stronger fall rate. Given the current short-term trend, the stock is expected to fall -5.06% during the next 3 months and, with a 90% probability hold a price between JP¥1,027.10 and JP¥1,119.56 at the end of this 3-month period.

A buy signal was issued from a pivot bottom point on Friday, April 26, 2024, and so far it has risen 0.92%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Some negative signals were issued as well, and these may have some influence on the near short-term development. The NAKAYO,INC. stock holds a buy signal from the short-term Moving Average; at the same time, however, the long-term average holds a general sell signal. Since the longterm average is above the short-term average there is a general sell signal in the stock giving a more negative forecast for the stock. On further gains, the stock will meet resistance from the long-term Moving Average at JP¥1,139.09. On a fall, the stock will find some support from the short-term average at JP¥1,094.57. A break-up through the long-term average will give another buy signal, while a fall below the short-term average will add another sell signal and strengthen the general signal. Volume fell along with the price during the last trading day, which is technical positive. One should, however, note that this stock may have low liquidity in periods, which increases the general risk.

NAKAYO,INC. finds support from accumulated volume at JP¥1,090.00 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at JP¥1,149.00, JP¥1,152.00 and JP¥1,192.00.

In general the stock tends to have very controlled movements and therefore the general risk is considered very low. However, be aware of low or falling volume and make sure to keep an eye on the stock During the last day, the stock moved JP¥7.00 between high and low, or 0.640%. For the last week the stock has had daily average volatility of 1.10%

NAKAYO,INC. holds several negative signals and we believe that it will still perform weakly in the next couple of days or weeks. We, therefore, hold a negative evaluation of this stock.

Risk: Low

Evaluation: Sell Candidate