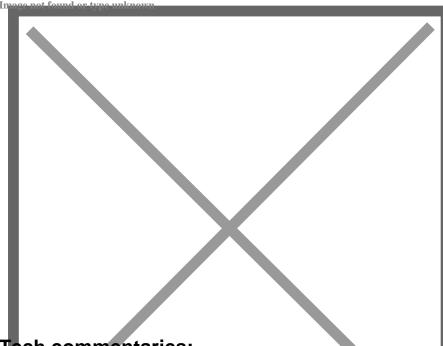
Sharp Corporation (Wed, Jun 26, 2024)

Buy candidate since May 20, 2024 Gain 17.40%

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#604/54046

Trend MV Long: MV Short: Volume: MACD:

Tech commentaries:

The Sharp Corporation stock price gained 0.541% on the last trading day (Wednesday, 26th Jun 2024), rising from JP¥979.10 to JP¥984.40. It has now gained 4 days in a row. It will be exciting to see whether it manages to continue gaining or take a minor break for the next few days. During the last trading day the stock fluctuated 3.43% from a day low at JP¥976.00 to a day high of JP¥1,009.50. The price has risen in 6 of the last 10 days and is up by 2.01% over the past 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, 1 million more shares were traded than the day before. In total, 4 million shares were bought and sold for approximately JP¥3.65 billion.

The stock lies in the middle of a wide and strong rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the stock is expected to rise 23.10% during the next 3 months and, with a 90% probability hold a price between JP¥1,096.77 and JP¥1,242.39 at the end of this 3-month period.

The Sharp Corporation stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at JP¥968.66 and JP¥929.85. A breakdown below any of these levels will issue sell signals. Volume is rising along with the price. This is considered to be a good technical signal. Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on Friday, June 14, 2024, and so far it has fallen -0.0406%. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

Sharp Corporation finds support from accumulated volume at JP¥970.20 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at JP¥984.80.

In general the stock tends to have very controlled movements and with good liquidity the risk is considered very low in this stock. During the last day, the stock moved JP¥33.50 between high and low, or 3.43%. For the last week the stock has had daily average volatility of 2.48%.

Several short-term signals, along with a general good trend, are positive and we conclude that the current level may hold a buying opportunity as there is a fair chance for **Sharp Corporation** stock to perform well in the short-term.

Risk: Low

Evaluation: Buy Candidate