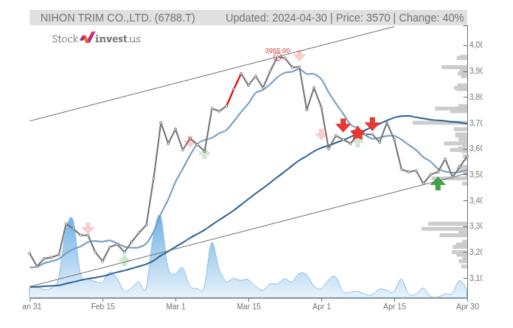
## NIHON TRIM CO., LTD. (Tue, Apr 30, 2024)

Sell candidate since Apr 22, 2024 Gain 2.00%

StockInvest.us Gyneju st. 14, "ROCKIT" Vilnius, LT-01109 Lithuania





Trend:	Buy
MV Long:	Sell
MV Short:	Buy
Pivot:	Sell
Volume:	Sell
MACD:	Buy

## **Tech commentaries:**

The NIHON TRIM CO., LTD. stock price gained 1.13% on the last trading day (Tuesday, 30th Apr 2024), rising from JP¥3,530.00 to JP¥3,570.00. During the last trading day the stock fluctuated 1.85% from a day low at JP¥3,505.00 to a day high of JP¥3,570.00. The price has risen in 6 of the last 10 days but is still down by -1.79% for this period. Volume fell on the last day by -8 thousand shares and in total, 12 thousand shares were bought and sold for approximately JP¥43.55 million. You should take into consideration that falling volume on higher prices causes divergence and may be an early warning about possible changes over the next couple of days.

The stock lies in the lower part of a wide and strong rising trend in the short term, and this may normally pose a very good buying opportunity. If the lower trend floor at JP¥3,504.60 is broken, it will firstly indicate a slower rate of rising, but may also be an early warning for a trend shift. Given the current short-term trend, the stock is expected to rise **11.81%** during the next 3 months and, with a 90% probability hold a price between JP¥3,918.66 and JP¥4,634.49 at the end of this 3-month period.

There are mixed signals in the stock today. The NIHON TRIM CO., LTD. stock holds a buy signal from the short-term Moving Average; at the same time, however, the long-term average holds a general sell signal. Since the longterm average is above the short-term average there is a general sell signal in the stock giving a more negative forecast for the stock. On further gains, the stock will meet resistance from the long-term Moving Average at JP¥3,696.29. On a fall, the stock will find some support from the short-term average at JP¥3,517.86. A break-up through the long-term average will give another buy signal, while a fall below the short-term average will add another sell signal and strengthen the general signal. A sell signal was issued from a pivot top point on Friday, March 22, 2024, and so far it has fallen -9.73%. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Volume fell during the last trading day despite gaining prices. This causes a divergence between volume and price and it may be an early warning. The stock should be watched closely.

NIHON TRIM CO., LTD. finds support from accumulated volume at JP¥3,485.00 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at JP¥3,700.00, JP¥3,755.00 and JP¥3,915.00.

This stock is usually traded at a good volume, and with minor daily changes, the risk is considered to be low. During the last day, the stock moved JP¥65.00 (1.85%) between high and low. For the last week, the stock has had daily average volatility of 2.13%.

NIHON TRIM CO., LTD. holds several negative signals and we believe that it will still perform weakly in the next couple of days or weeks. We, therefore, hold a negative evaluation of this stock.

Risk: Low

## **Evaluation: Sell Candidate**

Disclaimer: StockInvest.us is a research service that provides financial data and technical analysis of stocks. All users should speak with their financial advisor before buying or selling any securities. Users should not base their investment decision upon "StockInvest.us". By using the site you agree and are held liable for your own investment decisions and agree to Terms of Use and Privacy Policy.