Roland DG Corporation (Fri, May 31, 2024)

Sell candidate since May 09, 2024 Loss -0.37%



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score: -1

#10155/33204

Trend: MV Long: MV Short: Sell Sell Volume: Sell MACD: Buy

Tech commentaries:

No changes to the price of Roland DG Corporation stock on the last trading day (Friday, 31st May 2024). During the last trading day the stock fluctuated 0.187% from a day low at JP¥5,340.00 to a day high of JP¥5,350.00. The price has been going up and down for this period, and there has been a 0% change for the last 2 weeks.

The stock lies in the middle of a weak rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the stock is expected to rise 3.85% during the next 3 months and, with a 90% probability hold a price between JP¥5,405.88 and JP¥5,887.69 at the end of this 3-month period.

Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Some negative signals were issued as well, and these may have some influence on the near short-term development. The Roland DG Corporation stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at JP¥5,341.43 and JP¥5,421.71. A break-up above any of these levels will issue buy signals. A sell signal was issued from a pivot top point on Wednesday, May 08, 2024, and so far it has fallen -4.81%. Further fall is indicated until a new bottom pivot has been found. Volume fell during the last trading day while price remained unchanged. This may be an early warning, but it may also not. We still recommend that you pay attention over the next couple of days.

Roland DG Corporation finds support from accumulated volume at JP¥5.330.00 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at JP¥5,350.00, JP¥5,360.00 and JP¥5,370.00.

In general the stock tends to have very controlled movements and with good liquidity the risk is considered very low in this stock. During the last day, the stock moved JP¥10.00 between high and low, or 0.187%. For the last week the stock has had daily average volatility of 0.300%.

The Roland DG Corporation stock holds several negative signals and despite the positive trend, we believe Roland DG Corporation will perform weakly in the next couple of days or weeks. Therefore, we hold a negative evaluation of this stock.

Risk: Low

Evaluation: Sell Candidate